

Resolution No.: 2019-045

Resolution of Board of Commissioners of St. Tammany Fire Protection District No. 1 Relating to the Approval to Convert to a Modified Cash Basis for Budget Reporting for District No. 1

WHEREAS, a quorum of the Board of Commissioners (“Board”) of St. Tammany Fire Protection District No. 1 (“District”) was present on this date for a properly advertised, regular meeting;

WHEREAS, the Board finds that it is in the best interest of the District, its employees, citizens and taxpayers to implement a program and procedure whereby the District has determined that it is in the best interest of the District, in recognition that the District will collect levied millage and parcel fee receipts in the year levied that are to be dedicated to the successor year for operations, to change their basis for budgeting from a cash basis to a modified cash basis of accounting. The change to a modified cash basis will allow the Fire District to report Ad Valorem and Parcel Fees in the year the taxes are for and not the year in which taxes are received for District No. 1;

NOW, THEREFORE, BE IT RESOLVED that:

1. The BOC wishes to convert to a modified cash basis of accounting for budgeting for District No. 1.
2. To the extent that prior resolutions or acts of this Board conflict with this Resolution those prior resolutions and actions are superseded by this Resolution.

CERTIFICATE

I HEREBY CERTIFY that I am the Secretary of the Board of Commissioners of St. Tammany Fire Protection District No. 1, and the above and foregoing Resolution was properly adopted by the Board of Commissioners, which is the District's governing authority, at a regular meeting called and held in accordance with law at the Towers Building, 520 Old Spanish Trail, Slidell, Louisiana, on the 17th day of December, 2019.

THUS DONE AND SIGNED at Slidell, Louisiana, this 17th day of December, 2019.

Chairman, Board of Commissioners
St. Tammany Fire Protection District No. 1

Secretary, Board of Commissioners
St. Tammany Fire Protection District No. 1