

Resolution No.: 2019-017

Resolution of Board of Commissioners of St. Tammany Fire Protection District No. 1 Relating to the Approval to Transfer Restricted Disaster Funds into a Collateralized Certificate of Deposit for District No. 1

WHEREAS, a quorum of the Board of Commissioners ("Board") of St. Tammany Fire Protection District No. 1 ("District") was present on this date for a properly advertised, regular meeting;

WHEREAS, the Board finds that it is in the best interest of the District, its employees, citizens and taxpayers to implement a program and procedure whereby the District has determined that it is in the best interest of the District to transfer \$1,000,000.00 from the balance of the restricted Disaster Fund into a collateralized twelve (12) month Certificate of Deposit ("CD") with the District's approved financial institution for District No. 1;

NOW, THEREFORE, BE IT RESOLVED that:

1. The BOC wishes to approve the transfer of restricted funds into a CD with Hancock Whitney Bank for District No. 1
2. To the extent that prior resolutions or acts of this Board conflict with this Resolution those prior resolutions and actions are superseded by this Resolution.

CERTIFICATE

I HEREBY CERTIFY that I am the Secretary of the Board of Commissioners of St. Tammany Fire Protection District No. 1, and the above and foregoing Resolution was properly adopted by the Board of Commissioners, which is the District's governing authority, at a regular meeting called and held in accordance with law at the Towers Building, 520 Spanish Trail, Slidell, Louisiana, on the 19th day of March, 2019.

THUS DONE AND SIGNED at Slidell, Louisiana, this 19th day of March, 2019.

Chairman, Board of Commissioners
St. Tammany Fire Protection District No. 1

Secretary, Board of Commissioners
St. Tammany Fire Protection District No. 1