

Resolution No.: 2018-007

Resolution of Board of Commissioners of St. Tammany Fire Protection District No. 1 Relating to Approving the Criteria to Determine a General Fund Surplus for District No. 1

WHEREAS, a quorum of the Board of Commissioners ("Board") of St. Tammany Fire Protection District No. 1 ("District") was present on this date for a properly advertised, regular meeting;

WHEREAS, the Board finds that it is in the best interest of the District, its employees, citizens and taxpayers to implement a program and procedure whereby the District, whereby the BOC will establish a prioritized criteria to determine the general fund annual surplus, if applicable for District No. 1;

NOW, THEREFORE, BE IT RESOLVED that:

1. The BOC wishes to restrict any general fund surplus, if applicable;
2. The BOC wishes to establish the criteria to determinate a general fund surplus, for District No. 1, in the following order:
 - A. Deductible Self-insurance Fund: Transfer net surplus to ER Sponsored Insurance Benefit Restricted Fund, if applicable, then;
 - B. Replenish Disaster Restricted Fund, if applicable, then
 - C. Deferred revenues for subsequent years (I.e. Millage, Parcel fee, etc.), if applicable, then
 - D. Net General Fund Surplus Restricted to Rolling Stock, Facilities & Equipment Fund.

3. Exhibit A - General Fund Surplus Determination
4. To the extent that prior resolutions or acts of this Board conflict with this Resolution those prior resolutions and actions are superseded by this Resolution.


CERTIFICATE

I **HEREBY CERTIFY** that I am the Secretary of the Board of Commissioners of St. Tammany Fire Protection District No. 1, and the above and foregoing Resolution was properly adopted by the Board of Commissioners, which is the District's governing authority, at a regular meeting called and held in accordance with law at the Towers Building, 520 Old Spanish Trail, Slidell, Louisiana, on the 16th day of January, 2018.

THUS DONE AND SIGNED at Slidell, Louisiana, this 16th day of January, 2018.



Chairman, Board of Commissioners
St. Tammany Fire Protection District No. 1



Secretary, Board of Commissioners
St. Tammany Fire Protection District No. 1

Exhibit A (Revised)

St. Tammany Fire Protection District No. 1
2017 General Fund Surplus
Determination

Receipts Over (Under) Disbursements – General Fund	\$4,588,956
Less: Major Apparatus Annual Fund	(\$750,000)
Less: Disaster Fund Funding	(\$1,041,385)
Less: Debt-Service Annual Funding	(\$363,026)
Less: Contingencies Funding	<u>(\$1,500,000)</u>
Receipts Over (Under) for Surplus Calculation – General Fund	\$934,545
Employee Insurance Benefit Fund Transfer	(\$70,037)
Disaster Fund Transfer to Restore Balance	(\$11,553)
Actual 2018 Ad Valorem and Parcel Fee Received in 2017	(\$1,254,281)
Above 2018 Monies Spent in 2017	<u>\$401,326</u>
Net General Fund Surplus Restricted to:	
Rolling Stock, Facilities & Equipment Fund:	\$0

