

Resolution No.: 2016-011 "Discussion Only"

Resolution of Board of Commissioners of St. Tammany Fire Protection District No. 1 Relating to the Increase in Contingency Fund Reserves for District No. 1

WHEREAS, a quorum of the Board of Commissioners ("Board") of St. Tammany Fire Protection District No. 1 ("District") was present on this date for a properly advertised, regular meeting;

WHEREAS, the Board finds that it is in the best interest of the District, its employees, citizens and taxpayers to implement and program and procedure whereby the District approves the increase in the Contingency Fund reserves from the current balance of \$2,000,000 to \$3,000,000 as originally approved by BOC Resolution 2013-086 (attached) for District No. 1;

NOW, THEREFORE, BE IT RESOLVED that:

1. The BOC wishes to increase the contingency fund reserves from \$2,000,000 to \$3,000,000 for District No. 1.
2. Exhibit A: BOC Resolution 2013-086
3. To the extent that prior resolutions or acts of this Board conflict with this Resolution those prior resolutions and actions are superseded by this Resolution.

CERTIFICATE

I HEREBY CERTIFY that I am the Secretary of the Board of Commissioners of St. Tammany Fire Protection District No. 1, and the above and foregoing Resolution was properly adopted by the Board of Commissioners, which is the District's governing authority, at a regular meeting called and held in accordance with law at the District's offices at Slidell, Louisiana, on the 19th day of January, 2016.

THUS DONE AND SIGNED at Slidell, Louisiana, this 19th day of January, 2016.

Chairman, Board of Commissioners
St. Tammany Fire Protection District No. 1

Secretary, Board of Commissioners
St. Tammany Fire Protection District No. 1