

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

July 31, 2015

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

August 18, 2015

*Board of Commissioners
St. Tammany Fire Protection District No. 1
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the Seven Months ended July 31, 2015 of the St. Tammany Fire Protection District No. 1. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2015 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Seven Months Ended July 31, 2015

	<u>Actual</u>	<u>Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 15,585,346	\$ 15,424,414
Parcel Fees	1,144,718	1,164,263
Interest Income	180,947	200,000
Reimbursement Income	14,500	24,000
Training Revenue	1,478	3,000
State Revenue Sharing	468,326	430,000
Surplus Income	6,076	0
Fire Insurance Taxes	410,785	350,000
Fire Prevention Income	3,305	3,000
Donations - General	628	2,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Honor Guard - Expense	(79)	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	0	1,000
Cost Recovery	1,382	2,500
Leadership Northshore Project	26,000	23,000
Transfer from Investments	0	603,126
Funding of Election from Major Apparatus Fund	50,000	0
	<u>17,893,412</u>	<u>18,228,303</u>
Total Receipts		
Expenditures		
Data Cards	14,283	40,000
Advertising and Promotion	5,326	15,000
Dues, Subscript & Memberships	1,434	2,000
Training - In House	24,102	77,500
Training - Outsourced	30,392	84,425
Certifications/Training - IT & Accreditation	10,185	5,000
Employee Recognition & Events	4,860	2,500
Expendables	19,707	44,500
Fire Prevention	14,020	20,000
Smoke Trailer	0	45,000
Gas & Diesel	65,543	163,200
Insurance	1,382,241	2,851,432
Maintenance & Repairs	413,740	676,776
Meals	65	1,000
Office Supplies	19,954	35,000
Payroll Taxes	71,344	138,248
Property Taxes (Assessor)	9,343	10,924
Pension Expense	1,644,207	3,282,215
Professional Services	272,023	499,370
Uniforms	90,624	100,000
Safety Equip/Turn Out Gear(PPE)	57,828	80,000
PIAL/Dry Hydrant	2,678	5,000
Emergency Management	3,609	10,000
Salaries & Wages	4,897,091	8,627,485
Station Supplies	22,234	30,000
Telephone - Land Lines	19,823	15,000
Telephone - Cellular	9,527	18,000
Utilities	60,132	130,000
Hurricane Reimbursements	(1,487)	0
Total Operating Expenses	<u>9,164,828</u>	<u>17,009,575</u>

See Accountant's Compilation Report

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Seven Months Ended July 31, 2015

	<u>Actual</u>	<u>Budget</u>
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	200,000	200,000
Transfer to Disaster Fund	3,705	3,705
Transfer to Debt-Service Fund	383,620	378,023
Firefighting Equipment - General	65,481	75,000
Haz Mat Equipment	5,989	10,000
Radio Equipment	368	65,000
Intercom/Headsets	0	7,500
Station Equipment/Furniture	18,438	20,000
Vehicle Graphic/Decals	5,057	7,500
Rescue Equipment	20,559	50,000
SCBA's	3,271	90,000
Medical Equipment & Lucas Devices	27,921	54,500
Computers & Software	37,358	120,000
Dispatch	4,969	17,500
Training Expenses / Props	36,227	90,000
Major Engine Repairs	10,244	30,000
Total Capital	<u>823,207</u>	<u>1,218,728</u>
 Total Expenditures	 <u>9,988,035</u>	 <u>18,228,303</u>
 Receipts Over (Under) Expenditures - General Fund	 <u>\$ 7,905,377</u>	 <u>\$ 0</u>

DEBT SERVICE FUND

Balance Forward	\$ 8,620	\$ 8,620
Principal/Interest (Tax Certificate)	(360,990)	(360,990)
Transfer from General Fund	383,620	378,023
Annual Debt Service		
FFRS	0	(31,250)
Balance without below funds	<u>31,250</u>	<u>(5,597)</u>
 Balance - Children of Fallen Fireman's Fund	 20,777	 0
Interest Income	27	0
Transfer of Children of Fallen Fireman's Fund	<u>(20,804)</u>	<u>0</u>
Ending Balance - Children of Fallen Fireman's Fund	0	0
 Balance Forward - Employee Insurance Benefits	 12,500	 12,500
Annual Funding - Employee Insurance Benefits	<u>84,155</u>	<u>0</u>
Ending Balance - Employee Insurance Benefits	<u>96,655</u>	<u>12,500</u>
 Balance Forward - Radio Project	 0	 0
Fund Transfer - Radio Project	400,000	0
Annual Funding - Radio Project	<u>(38,500)</u>	<u>0</u>
Ending Balance - Radio Project	<u>361,500</u>	<u>0</u>
 Ending Balance	 <u>\$ 489,405</u>	 <u>\$ 6,903</u>

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Seven Months Ended July 31, 2015

	<u>Actual</u>	<u>Budget</u>
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 5,432,174	\$ 5,432,174
Restricted To General Fund	0	(603,126)
Annual Funding	200,000	200,000
Transfer of LWCC Refund	185,000	0
Transfer to General Fund for Election	(50,000)	0
Relocation of Facilities (Dispatch)	0	(700,000)
Training Academy/Multipurpose Building	(23,882)	(47,500)
Replacement of Pumper Truck and Equipment	0	(535,000)
Staff/Command Vehicles	(49,794)	(45,000)
Land Purchased for Station 11, 13 & 18	(433,082)	(556,533)
Rolling Stock, Facilities and Equipment Expenses	(89,784)	(88,500)
Station 18 Project	(22,250)	(1,200,000)
Station 17 Detached Storage Building	0	(200,000)
Balance without Radio Project	<u>5,148,382</u>	<u>1,656,515</u>
Balance Forward - Radio Project	400,000	400,000
Transfer to Debt Service Fund - Radio Project	(400,000)	0
Annual Funding - Radio Project	0	0
Ending Balance - Radio Project	<u>0</u>	<u>400,000</u>
Ending Balance	<u>\$ 5,148,382</u>	<u>\$ 2,056,515</u>
DISASTER FUND		
Balance Forward	\$ 996,295	\$ 996,295
Funding - Disaster Fund	<u>3,705</u>	<u>3,705</u>
Ending Balance	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
CONTINGENCY FUND		
Balance Forward	\$ 2,000,000	\$ 2,000,000
Funding - Contingency Fund	<u>0</u>	<u>0</u>
Ending Balance	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>