

St. Tammany Fire Protection District No. 1

***Financial Statement and
Supplementary Information***

April 30, 2015

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

May 19, 2015

*Board of Commissioners
St. Tammany Fire Protection District No. 1
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the Four Months ended April 30, 2015 of the St. Tammany Fire Protection District No. 1. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2015 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Four Months Ended April 30, 2015

| | <u>Actual</u> | <u>Budget</u> |
|---|-------------------|-------------------|
| GENERAL FUND | | |
| Receipts | | |
| Ad Valorem Tax | \$ 15,216,395 | \$ 15,424,414 |
| Parcel Fees | 1,118,089 | 1,164,263 |
| Interest Income | 107,191 | 200,000 |
| Reimbursement Income | 10,000 | 24,000 |
| Training Revenue | 193 | 3,000 |
| State Revenue Sharing | 312,340 | 430,000 |
| Surplus Income | 6,076 | 0 |
| Fire Insurance Taxes | 0 | 350,000 |
| Fire Prevention Income | 1,228 | 3,000 |
| Donations - General | 428 | 2,000 |
| Donations - F.L.F. Camp Income | 0 | 2,000 |
| Donations - F.L.F. Camp Expense | 0 | (2,000) |
| Donations - Honor Guard - Expense | 0 | (2,000) |
| Fire Prevention Events - Income | 0 | 1,500 |
| Fire Prevention Events - Expense | 0 | (1,500) |
| Fire Prevention Grant - Income | 0 | 2,500 |
| Fire Prevention Grant - Expense | 0 | (2,500) |
| SCBA Income | 0 | 1,000 |
| Cost Recovery | 1,565 | 2,500 |
| Leadership Northshore Project | 26,000 | 23,000 |
| Transfer from Investments | 0 | 603,126 |
| Funding of Election from Major Apparatus Fund | 50,000 | 0 |
| Total Receipts | 16,849,505 | 18,228,303 |
| Expenditures | | |
| Data Cards | 6,121 | 40,000 |
| Advertising and Promotion | 3,481 | 15,000 |
| Dues, Subscript & Memberships | 1,231 | 2,000 |
| Training - In House | 17,433 | 77,500 |
| Training - Outsourced | 9,712 | 84,425 |
| Certifications/Training - IT & Accreditation | 10,106 | 5,000 |
| Employee Recognition & Events | 2,327 | 2,500 |
| Expendables | 12,317 | 44,500 |
| Fire Prevention | 7,586 | 20,000 |
| Smoke Trailer | 0 | 45,000 |
| Gas & Diesel | 45,019 | 163,200 |
| Insurance | 702,178 | 2,851,432 |
| Maintenance & Repairs | 203,334 | 676,776 |
| Meals | 90 | 1,000 |
| Office Supplies | 12,454 | 35,000 |
| Payroll Taxes | 40,414 | 138,248 |
| Property Taxes (Assessor) | 9,343 | 10,924 |
| Pension Expense | 951,871 | 3,282,215 |
| Professional Services | 129,653 | 499,370 |
| Uniforms | 46,649 | 100,000 |
| Safety Equip/Turn Out Gear(PPE) | 32,027 | 80,000 |
| PIAL/Dry Hydrant | 0 | 5,000 |
| Emergency Management | 1,521 | 10,000 |
| Salaries & Wages | 2,772,726 | 8,627,485 |
| Station Supplies | 10,885 | 30,000 |
| Telephone - Land Lines | 10,187 | 15,000 |
| Telephone - Cellular | 4,811 | 18,000 |
| Utilities | 33,379 | 130,000 |
| Hurricane Reimbursements | (1,487) | 0 |
| Total Operating Expenses | 5,075,368 | 17,009,575 |
| Other Income/Expenses | | |
| Capital | | |
| FF Apparatus/Equipment/Radio - Annual Funding | 200,000 | 200,000 |
| Transfer to Disaster Fund | 3,705 | 3,705 |
| Transfer to Debt-Service Fund | 383,620 | 378,023 |
| Firefighting Equipment - General | 8,648 | 75,000 |
| Haz Mat Equipment | (2,986) | 10,000 |
| Radio Equipment | 368 | 65,000 |
| Intercom/Headsets | 0 | 7,500 |
| Station Equipment/Furniture | 8,790 | 20,000 |
| Vehicle Graphic/Decals | 2,551 | 7,500 |
| Rescue Equipment | 18,789 | 50,000 |
| SCBA's | 90 | 90,000 |
| Medical Equipment & Lucas Devices | 27,671 | 54,500 |
| Computers & Software | 10,041 | 120,000 |

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Four Months Ended April 30, 2015

| | <u>Actual</u> | <u>Budget</u> |
|---|---------------------|---------------------|
| Dispatch | 4,088 | 17,500 |
| Training Expenses / Props | 14,851 | 90,000 |
| Major Engine Repairs | 10,244 | 30,000 |
| Total Capital | <u>690,470</u> | <u>1,218,728</u> |
| Total Expenditures | <u>5,765,838</u> | <u>18,228,303</u> |
| Receipts Over (Under) Expenditures - General Fund | \$ 11,083,667 | \$ 0 |
| Surplus Restricted to Rolling Stock, Facilities Fund | | 0 |
| DEBT SERVICE FUND | | |
| Balance Forward | \$ 8,620 | \$ 8,620 |
| Principal/Interest (Tax Certificate) | (332,100) | (360,990) |
| Transfer from Investments | 383,620 | 378,023 |
| Annual Debt Service | | |
| FFRS | <u>0</u> | <u>(31,250)</u> |
| Balance without below funds | 60,140 | (5,597) |
| Balance - Children of Fallen Fireman's Fund | 20,777 | 0 |
| Interest Income | 27 | 0 |
| Transfer of Children of Fallen Fireman's Fund | (20,804) | 0 |
| Ending Balance - Children of Fallen Fireman's Fund | <u>0</u> | <u>0</u> |
| Balance Forward - Employee Insurance Benefits | 12,500 | 12,500 |
| Annual Funding - Employee Insurance Benefits | 84,155 | 0 |
| Ending Balance - Employee Insurance Benefits | <u>96,655</u> | <u>12,500</u> |
| Ending Balance | <u>\$ 156,795</u> | <u>\$ 6,903</u> |
| ROLLING STOCK, FACILITIES AND EQUIPMENT FUND | | |
| Balance Forward | \$ 5,432,174 | \$ 5,432,174 |
| Restricted To General Fund | 0 | (603,126) |
| Annual Funding | 200,000 | 200,000 |
| Transfer of LWCC Refund | 185,000 | 0 |
| Transfer to General Fund for Election | (50,000) | 0 |
| Relocation of Facilities (Dispatch) | 0 | (700,000) |
| Training Academy/Multipurpose Building | (23,882) | (47,500) |
| Replacement of Pumper Truck and Equipment | 0 | (535,000) |
| Staff/Command Vehicles | (7,690) | (45,000) |
| Land Purchased for Station 11, 13 & 18 | (433,082) | (556,533) |
| Rolling Stock, Facilities and Equipment Expenses | (65,341) | (88,500) |
| Station 18 Project | (22,000) | (1,200,000) |
| Station 17 Detached Storage Building | <u>0</u> | <u>(200,000)</u> |
| Balance without Radio Project | 5,215,179 | 1,656,515 |
| Balance Forward - Radio Project | 400,000 | 400,000 |
| Annual Funding - Radio Project | <u>0</u> | <u>0</u> |
| Ending Balance - Radio Project | <u>400,000</u> | <u>400,000</u> |
| Ending Balance | <u>\$ 5,615,179</u> | <u>\$ 2,056,515</u> |
| DISASTER FUND | | |
| Balance Forward | \$ 996,295 | \$ 996,295 |
| Funding - Disaster Fund | <u>3,705</u> | <u>3,705</u> |
| Ending Balance | <u>\$ 1,000,000</u> | <u>\$ 1,000,000</u> |
| CONTINGENCY FUND | | |
| Balance Forward | \$ 2,000,000 | \$ 2,000,000 |
| Funding - Contingency Fund | <u>0</u> | <u>0</u> |
| Ending Balance | <u>\$ 2,000,000</u> | <u>\$ 2,000,000</u> |