

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

February 28, 2015

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

March 24, 2015

*Board of Commissioners
St. Tammany Fire Protection District No. 1
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the Two Months ended February 28, 2015 of the St. Tammany Fire Protection District No. 1. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2015 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Two Months Ended February 28, 2015

	Actual	Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 14,506,770	\$ 15,424,414
Parcel Fees	1,061,766	1,164,263
Interest Income	51,974	200,000
Reimbursement Income	4,500	24,000
Training Revenue	0	3,000
State Revenue Sharing	156,353	430,000
Surplus Income	6,076	0
Fire Insurance Taxes	0	350,000
Fire Prevention Income	625	3,000
Donations - General	128	2,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Honor Guard - Expense	0	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	0	1,000
Cost Recovery Corp.	1,340	2,500
Leadership Northshore Project	26,000	23,000
Transfer from Investments	0	603,126
	15,815,532	18,228,303
Total Receipts		
Expenditures		
Data Cards	2,000	40,000
Advertising and Promotion	1,474	15,000
Dues, Subscript & Memberships	1,231	2,000
Training - In House	15,250	77,500
Training - Outsourced	10,900	84,425
Certifications/Training - IT	0	5,000
Employee Recognition & Events	694	2,500
Expendables	6,392	44,500
Fire Prevention	6,018	20,000
Smoke Trailer	0	45,000
Gas & Diesel	23,729	163,200
Insurance	373,633	2,851,432
Maintenance & Repairs	127,412	676,776
Meals	90	1,000
Office Supplies	5,746	35,000
Payroll Taxes	20,856	138,248
Property Taxes (Assessor)	9,343	10,924
Pension Expense	494,323	3,282,215
Professional Services	75,316	499,370
Uniforms	22,740	100,000
Safety Equip/Turn Out Gear(PPE)	23,392	80,000
Salaries & Wages	1,434,849	8,627,485
Station Supplies	6,957	30,000
Telephone - Land Lines	3,858	15,000
Telephone - Cellular	1,214	18,000
Utilities	18,008	130,000
Hurricane Reimbursements	(1,487)	0
	2,683,938	16,994,575
Total Operating Expenses		
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	200,000	200,000
Transfer to Disaster Fund	3,705	3,705
Transfer to Debt-Service Fund	383,620	378,023
Firefighting Equipment - General	2,523	75,000
Haz Mat Equipment	1,156	10,000
Radio Equipment	0	65,000
Intercom/Headsets	0	7,500
Station Equipment/Furniture	0	20,000
Vehicle Graphic/Decals	0	7,500
Rescue Equipment	3,750	50,000
SCBA's	0	90,000
Medical Equipment	7,950	54,500
PIAL/Dry Hydrant	0	5,000
Computers & Software	(7,848)	120,000
Dispatch	288	17,500
Emergency Management	406	10,000

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Two Months Ended February 28, 2015

	<u>Actual</u>	<u>Budget</u>
Training Expenses / Props	2,425	90,000
Major Engine Repairs	10,244	30,000
Total Capital	<u>608,219</u>	<u>1,233,728</u>
 Total Expenditures	 <u>3,292,157</u>	 <u>18,228,303</u>
Receipts Over (Under) Expenditures - General Fund	<u>\$ 12,523,375</u>	<u>\$ 0</u>
Surplus Restricted to Rolling Stock, Facilities Fund		0
 DEBT SERVICE FUND		
Balance Forward	\$ 8,620	\$ 8,620
Principal/Interest (Tax Certificate)	(332,100)	(360,990)
Transfer from Investments	383,620	378,023
Annual Debt Service		
FFRS	<u>0</u>	<u>(31,250)</u>
Balance without below funds	60,140	(5,597)
 Balance - Children of Fallen Fireman's Fund	 20,777	 0
Interest Income	27	0
Transfer of Children of Fallen Fireman's Fund	(20,804)	0
Ending Balance - Children of Fallen Fireman's Fund	<u>0</u>	<u>0</u>
 Balance Forward - Employee Insurance Benefits	 12,500	 12,500
Annual Funding - Employee Insurance Benefits	84,155	0
Ending Balance - Employee Insurance Benefits	<u>96,655</u>	<u>12,500</u>
 Ending Balance	 <u>\$ 156,795</u>	 <u>\$ 6,903</u>
 ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 5,432,174	\$ 5,432,174
Restricted To General Fund	0	(603,126)
Annual Funding	200,000	200,000
Relocation of Facilities (Dispatch)	0	(700,000)
Training Academy/Multipurpose Building	0	(47,500)
Replacement of Pumper Truck and Equipment	0	(400,000)
Staff/Command Vehicles	(1,187)	(45,000)
Land Purchased for Station 11, 13 & 18	(37,050)	(556,533)
Rolling Stock, Facilities and Equipment Expenses	(2,055)	(88,500)
Station 18 Project	0	(1,200,000)
Station 17 Detached Storage Building	0	(200,000)
Balance without Radio Project	<u>5,591,882</u>	<u>1,791,515</u>
 Balance Forward - Radio Project	 400,000	 400,000
Annual Funding - Radio Project	0	0
Ending Balance - Radio Project	<u>400,000</u>	<u>400,000</u>
 Ending Balance	 <u>\$ 5,991,882</u>	 <u>\$ 2,191,515</u>
 DISASTER FUND		
Balance Forward	\$ 996,295	\$ 996,295
Funding - Disaster Fund	3,705	3,705
 Ending Balance	 <u>\$ 1,000,000</u>	 <u>\$ 1,000,000</u>
 CONTINGENCY FUND		
Balance Forward	\$ 2,000,000	\$ 2,000,000
Funding - Contingency Fund	0	0
 Ending Balance	 <u>\$ 2,000,000</u>	 <u>\$ 2,000,000</u>