

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

January 31, 2015

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

February 24, 2015

*Board of Commissioners
St. Tammany Fire Protection District No. 1
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the One Month ended January 31, 2015 of the St. Tammany Fire Protection District No. 1. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2015 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For One Month Ended January 31, 2015

	Actual	Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 12,439,177	\$ 15,424,414
Parcel Fees	954,437	1,164,263
Interest Income	25,356	200,000
Reimbursement Income	1,000	24,000
Training Revenue	0	3,000
State Revenue Sharing	156,353	430,000
Fire Insurance Taxes	0	350,000
Fire Prevention Income	250	3,000
Donations - General	0	2,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Honor Guard - Expense	0	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	0	1,000
Cost Recovery Corp.	75	2,500
Leadership Northshore Project	1,000	23,000
Transfer from Investments	0	603,126
	13,577,648	18,228,303
Total Receipts		
Expenditures		
Data Cards	2,000	40,000
Advertising and Promotion	500	15,000
Dues, Subscript & Memberships	175	2,000
Training - In House	2,616	77,500
Training - Outsourced	1,490	84,425
Certifications/Training - IT	0	5,000
Employee Recognition & Events	49	2,500
Expendables	4,297	44,500
Fire Prevention	744	20,000
Smoke Trailer	0	45,000
Gas & Diesel	19,495	163,200
Insurance	188,400	2,851,432
Maintenance & Repairs	80,134	676,776
Meals	90	1,000
Office Supplies	3,263	35,000
Payroll Taxes	10,837	138,248
Property Taxes (Assessor)	0	10,924
Pension Expense	256,396	3,282,215
Professional Services	46,955	499,370
Uniforms	8,509	100,000
Safety Equip/Turn Out Gear(PPE)	13,175	80,000
Salaries & Wages	747,487	8,627,485
Station Supplies	4,374	30,000
Telephone - Land Lines	2,289	15,000
Telephone - Cellular	942	18,000
Utilities	7,264	130,000
	1,401,481	16,994,575
Total Operating Expenses		
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	200,000	200,000
Transfer to Disaster Fund	3,705	3,705
Transfer to Debt-Service Fund	383,620	378,023
Firefighting Equipment - General	2,051	75,000
Haz Mat Equipment	0	10,000
Radio Equipment	0	65,000
Intercom/Headsets	0	7,500
Station Equipment/Furniture	0	20,000
Vehicle Graphic/Decals	0	7,500
Rescue Equipment	0	50,000
SCBA's	0	90,000
Medical Equipment	7,950	54,500
PIAL/Dry Hydrant	0	5,000
Computers & Software	(8,509)	120,000
Dispatch	288	17,500
Emergency Management	110	10,000
Training Expenses / Props	464	90,000
Major Engine Repairs	0	30,000

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For One Month Ended January 31, 2015

	<u>Actual</u>	<u>Budget</u>
Total Capital	589,679	1,233,728
Total Expenditures	1,991,160	18,228,303
Receipts Over (Under) Expenditures - General Fund	\$ 11,586,488	\$ 0
Surplus Restricted to Rolling Stock, Facilities Fund		0
DEBT SERVICE FUND		
Balance Forward	\$ 8,620	\$ 8,620
Principal/Interest (Tax Certificate)	(332,100)	(360,990)
Transfer from Investments	383,620	378,023
Annual Debt Service		
FFRS	0	(31,250)
Balance without below funds	60,140	(5,597)
Balance - Children of Fallen Fireman's Fund	20,777	20,777
Interest Income	26	0
Ending Balance - Children of Fallen Fireman's Fund	20,803	20,777
Balance Forward - Employee Insurance Benefits	12,500	12,500
Annual Funding - Employee Insurance Benefits	84,155	0
Ending Balance - Employee Insurance Benefits	96,655	12,500
Ending Balance	<u>\$ 177,598</u>	<u>\$ 27,680</u>
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 5,432,174	\$ 5,432,174
Restricted To General Fund	0	(603,126)
Annual Funding	200,000	200,000
Relocation of Facilities (Dispatch)	0	(700,000)
Training Academy/Multipurpose Building	0	(47,500)
Replacement of Pumper Truck and Equipment	0	(400,000)
Staff/Command Vehicles	(1,187)	(45,000)
Land Purchased for Station 11, 13 & 18	(5,000)	(556,533)
Rolling Stock, Facilities and Equipment Expenses	(2,055)	(88,500)
Station 18 Project	0	(1,200,000)
Station 17 Detached Storage Building	0	(200,000)
Balance without Radio Project	5,623,932	1,791,515
Balance Forward - Radio Project	400,000	400,000
Annual Funding - Radio Project	0	0
Ending Balance - Radio Project	400,000	400,000
Ending Balance	<u>\$ 6,023,932</u>	<u>\$ 2,191,515</u>
DISASTER FUND		
Balance Forward	\$ 996,295	\$ 996,295
Funding - Disaster Fund	3,705	3,705
Ending Balance	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>
CONTINGENCY FUND		
Balance Forward	\$ 2,000,000	\$ 2,000,000
Funding - Contingency Fund	0	0
Ending Balance	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>