

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

December 31, 2014

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

January 20, 2015

*Board of Commissioners
St. Tammany Parish Fire Protection District No. 1
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the Twelve Months ended December 31, 2014 of the St. Tammany Parish Fire Protection District No. 1. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Parish Fire Protection District No. 1 for the year ending December 31, 2014 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Parish Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Twelve Months Ended December 31, 2014

	Actual	Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 13,789,596	\$ 13,674,778
Parcel Fees	1,166,106	1,151,960
Interest Income	276,636	290,000
Reimbursement Income	30,088	28,988
Training Revenue	2,885	3,000
State Revenue Sharing	420,403	420,403
Surplus Income	1,804	1,804
Fire Insurance Taxes	355,903	355,903
Fire Prevention Income	2,829	3,000
Donations - General	0	2,000
Donations - Honor Guard - Expense	(190)	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	120	1,000
Cellular Signal Booster Grant	3,300	3,300
Cost Recovery Corp.	5,370	2,836
Transfer from Investments	0	387,271
	16,054,850	16,324,243
Total Receipts		
Expenditures		
Data Cards	24,810	37,500
Advertising and Promotion	7,332	15,000
Dues, Subscript & Memberships	1,193	2,000
Training - In House	84,360	84,000
Training - Outsourced	50,534	60,000
Certifications/Training - IT	895	12,500
Employee Recognition & Events	2,694	4,000
Expendables	40,317	40,000
Fire Prevention	15,977	20,000
Gas & Diesel	137,224	160,000
Insurance	2,113,727	2,205,163
Maintenance & Repairs	631,188	659,400
Meals	753	1,000
Office Supplies	30,850	30,000
Payroll Taxes	114,979	116,217
Property Taxes (Assessor)	5,889	5,889
Pension Expense	2,703,264	2,836,466
Professional Services	414,721	453,478
Uniforms	197,684	125,000
Safety Equip/Turn Out Gear(PPE)	120,658	125,000
Salaries & Wages	7,972,260	8,128,430
Station Supplies	33,088	26,750
Telephone - Land Lines	35,933	25,000
Telephone - Cellular	15,373	16,000
Utilities	114,420	110,000
Total Operating Expenses	14,870,123	15,298,793
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	250,000	250,000
Firefighting Equipment - General	54,078	65,000
Haz Mat Equipment	4,682	4,500
Radio Equipment	53,940	65,000
Intercom/Headsets	2,807	7,500
Station Equipment/Furniture	24,311	25,000
Vehicle Graphic/Decals	800	5,000
Rescue Equipment	92,465	95,000
SCBA's	68,077	70,000
Medical Equipment	43,416	54,500
PIAL/Dry Hydrant	4,740	3,000
Computers & Software	235,840	293,950
Dispatch	15,783	17,500
Emergency Management	6,669	7,500
Training Expenses / Props	26,653	32,000
Major Engine Repairs	28,945	30,000
Total Capital	913,206	1,025,450
Total Expenditures	15,783,329	16,324,243

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Twelve Months Ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>
Receipts Over (Under) Expenditures - General Fund	\$ 271,521	\$ 0
Surplus Restricted to Rolling Stock, Facilities Fund		0
DEBT SERVICE FUND		
Balance Forward	\$ 71,004	\$ 71,004
Parcel Fee Refunds	(195)	(195)
Administrative/Legal Fees	(5,347)	0
Principal/Interest (Tax Certificate)	(41,195)	(41,195)
Bond Expenses	(32,816)	(32,566)
Transfer from Investments	80,925	80,925
Annual Debt Service		
FFRS	(63,756)	(63,756)
Balance without below funds	<u>8,620</u>	<u>14,217</u>
Balance - Children of Fallen Fireman's Fund	20,646	20,234
Interest Income	131	0
Ending Balance - Children of Fallen Fireman's Fund	<u>20,777</u>	<u>20,234</u>
Balance Forward - Employee Insurance Benefits	0	0
Annual Funding - Employee Insurance Benefits	12,500	12,500
Transfer to General Fund	0	(12,500)
Ending Balance - Employee Insurance Benefits	<u>12,500</u>	<u>12,500</u>
Ending Balance	<u>\$ 41,897</u>	<u>\$ 34,451</u>
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 2,693,249	\$ 2,693,249
Funding from Investments to Balance Account	3,417,123	3,417,123
Bond Financing	3,000,000	3,000,000
Annual Funding	150,000	150,000
Training Academy/Multipurpose Building	(557,500)	(605,000)
Replacement for SU 17 - Hazmat Truck	(399,305)	(400,000)
Staff/Command Vehicles	(82,826)	(90,000)
Truck: 75 Ft Ladder & Equipment	(694,756)	(700,000)
Truck: 100 Ft Platform Ladder	(1,002,807)	(1,025,000)
Land Purchased for Station 11, 13 & 18	(93,467)	(650,000)
Rolling Stock, Facilities and Equipment Expenses	(63,245)	(90,000)
Station 14 Fire Project	(934,292)	(930,759)
Balance without Radio Project	<u>5,432,174</u>	<u>4,769,613</u>
Balance Forward - Radio Project	300,000	300,000
Annual Funding - Radio Project	100,000	100,000
Ending Balance - Radio Project	<u>400,000</u>	<u>400,000</u>
Ending Balance	<u>\$ 5,832,174</u>	<u>\$ 5,169,613</u>
DISASTER FUND		
Balance Forward	\$ 1,000,833	\$ 1,000,833
Salary - "Winter Storm"	(4,538)	(4,538)
Funding - Disaster Fund	0	0
Ending Balance	<u>\$ 996,295</u>	<u>\$ 996,295</u>
CONTINGENCY FUND		
Balance Forward	\$ 0	\$ 0
Funding - Contingency Fund	<u>2,000,000</u>	<u>2,000,000</u>
Ending Balance	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>