

St. Tammany Fire Protection District No. 1

***Financial Statement and
Supplementary Information***

August 31, 2014

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

September 16, 2014

*Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the Eight Months ended August 31, 2014 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2014 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Eight Months Ended August 31, 2014

	<u>Actual</u>	<u>Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 13,459,131	\$ 13,485,858
Parcel Fees	1,133,498	1,272,960
Interest Income	209,472	130,600
Reimbursement Income	20,988	24,000
Training Revenue	2,150	3,000
State Revenue Sharing	420,403	430,000
Surplus Income	1,804	0
Fire Insurance Taxes	355,903	350,000
Fire Prevention Income	1,945	3,000
Donations - General	0	2,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Honor Guard - Expense	(190)	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	120	1,000
Cellular Signal Booster Grant	3,300	0
Cost Recovery Corp.	3,583	2,500
Transfer from Investments	0	1,000,000
Total Receipts	15,612,107	16,702,918
Expenditures		
Data Cards	16,487	37,500
Advertising and Promotion	5,109	20,000
Dues, Subscript & Memberships	1,093	2,000
Training - In House	48,662	110,000
Training - Outsourced	30,180	78,026
Certifications/Training - IT	895	10,000
Employee Recognition & Events	2,350	2,000
Expendables	27,887	40,000
Fire Prevention	6,292	25,000
Gas & Diesel	97,543	160,000
Insurance	1,249,623	2,320,303
Maintenance & Repairs	430,357	640,650
Meals	362	1,000
Office Supplies	19,812	35,000
Payroll Taxes	75,801	135,916
Property Taxes (Assessor)	5,889	10,710
Pension Expense	1,771,636	3,069,271
Professional Services	258,177	449,000
Uniforms	118,246	90,000
Safety Equip/Turn Out Gear(PPE)	70,604	80,000
Salaries & Wages	5,273,930	8,136,287
Station Supplies	18,278	26,750
Telephone - Land Lines	21,104	10,000
Telephone - Cellular	9,773	21,000
Utilities	76,530	91,555
Total Operating Expenses	9,636,620	15,601,968
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	250,000	250,000
Firefighting Equipment - General	27,664	65,000
Haz Mat Equipment	2,823	3,000
Radio Equipment	52,710	65,000
Intercom/Headsets	2,807	7,500
Station Equipment/Furniture	19,549	20,000
Vehicle Graphic/Decals	325	5,000
Rescue Equipment	47,578	95,000
SCBA's	4,392	70,000
Medical Equipment	4,427	79,500
PIAL/Dry Hydrant	2,407	3,000
Computers & Software	115,524	317,950
Dispatch	8,389	25,000
Emergency Management	400	15,000
Training Expenses / Props	11,700	50,000
Major Engine Repairs	9,000	30,000
Total Capital	559,695	1,100,950

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Eight Months Ended August 31, 2014

	<u>Actual</u>	<u>Budget</u>
Total Expenditures	10,196,315	16,702,918
Receipts Over (Under) Expenditures - General Fund	\$ 5,415,792	\$ 0
Surplus Restricted to Rolling Stock, Facilities Fund		0
 DEBT SERVICE FUND		
Balance Forward	\$ 71,004	\$ 75,200
Parcel Fee Refunds	(195)	0
Principal/Interest (Tax Certificate)	(41,195)	(48,125)
Legal Services - Bonds	(32,566)	(33,000)
Transfer from Investments	80,925	80,925
Annual Debt Service		
FFRS	(63,756)	(62,500)
Balance without below funds	14,217	12,500
Balance Forward - Employee Insurance Benefits	20,234	0
Balance - Children of Fallen Fireman's Fund	0	0
Annual Funding - Employee Insurance Benefits	12,500	15,000
Ending Balance - Employee Insurance Benefits	12,500	15,000
Ending Balance	<u>\$ 46,951</u>	<u>\$ 27,500</u>
 ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 2,693,249	\$ 2,917,136
Funding from Investments to Balance Account	3,417,123	3,417,123
Bond Financing	3,000,000	3,000,000
Annual Funding	150,000	150,000
Relocation of Facilities (Dispatch)	0	(1,400,000)
Training Academy/Multipurpose Building	(59,184)	(605,000)
Replacement for SU 17 - Hazmat Truck	(399,305)	(400,000)
Staff/Command Vehicles	(12,537)	(90,000)
Truck: 75 Ft Ladder & Equipment	0	(700,000)
Truck: 100 Ft Platform Ladder	(1,002,774)	(1,070,000)
Land Purchased for Station 11, 13 & 18	(3,761)	(1,000,000)
Rolling Stock, Facilities and Equipment Expenses	(29,963)	(88,500)
Station 14 Fire Project	(828,941)	(1,130,759)
Balance without Radio Project	6,923,907	3,000,000
Balance Forward - Radio Project	300,000	300,000
Annual Funding - Radio Project	100,000	100,000
Ending Balance - Radio Project	400,000	400,000
Ending Balance	<u>\$ 7,323,907</u>	<u>\$ 3,400,000</u>
 DISASTER FUND		
Balance Forward	\$ 1,000,833	\$ 1,000,750
Salary - "Winter Storm"	(4,538)	0
Funding - Disaster Fund	0	0
Ending Balance	<u>\$ 996,295</u>	<u>\$ 1,000,750</u>
 CONTINGENCY FUND		
Balance Forward	\$ 0	\$ 0
Funding - Contingency Fund	2,000,000	2,000,000
Ending Balance	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>