

*St. Tammany Fire Protection District No. 1*

*Financial Statement and  
Supplementary Information*

*July 31, 2014*

# TABLE OF CONTENTS

*ACCOUNTANT'S COMPILATION REPORT* ..... 3

*FINANCIAL STATEMENT:*

*Statement of Receipts & Expenditures - Cash Basis* ..... 4

*SUPPLEMENTARY INFORMATION:*

*Schedule I - Statement of Receipts & Expenditures - Cash Basis  
Budget vs. Actual* ..... 8

*DiGiovanni & Associates  
Certified Public Accountants, LLC  
1290 Seventh Street  
Slidell, LA 70458*

*Accountant's Compilation Report*

*August 12, 2014*

*Board of Commissioners  
St. Tammany Fire Protection No. 1  
A Component Unit of the St. Tammany Parish Council  
Slidell, Louisiana*

*We have compiled the accompanying statement of receipts and expenditures - cash basis for the One Month and Seven Months ended July 31, 2014 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.*

*Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.*

*Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.*

*Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.*

*The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2014 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.*

*Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.*

*We are not independent with respect to St. Tammany Fire Protection District No. 1.*

*Sincerely,*

*DiGiovanni & Associates  
Certified Public Accountants, LLC*

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For One Month and Seven Months Ended July 31, 2014**

	One Month Ended July 31, 2014	Seven Months Ended July 31, 2014
<b>GENERAL FUND</b>		
<b>Receipts</b>		
Ad Valorem Tax	\$ 81,494	\$ 13,327,593
Parcel Fees	6,782	1,109,689
Interest Income		
Investment Interest	8,827	82,184
Checking Interest	15,262	104,553
Total Interest Income	24,089	186,737
Reimbursement Income		
Dispatch Cost Reimbursement	2,250	12,500
Haz Mat Reimbursement	0	4,988
Total Reimbursement Income	2,250	17,488
Training Revenue	390	1,425
State Revenue Sharing	0	420,403
Surplus Income	0	1,804
Fire Insurance Taxes	355,903	355,903
Fire Prevention Income	262	1,694
Donations - Honor Guard - Expense	0	(40)
SCBA Income	0	120
Cellular Signal Booster Grant	3,300	3,300
Cost Recovery Corp.		
CRC Agency Income	3,336	3,336
CRC Agency Fees	0	(389)
Total Cost Recovery Corp.	3,336	2,947
<b>Total Receipts</b>	<b>477,806</b>	<b>15,429,063</b>
<b>Expenditures</b>		
Data Cards	2,081	14,446
Advertising	668	4,937
Dues, Subscript & Memberships	0	1,093
Training - In House	5,349	42,616
Training - Outsourced	10,824	21,767
Certifications/Training - IT	895	895
Employee Recognition & Events	1,556	2,350
Expendables		
Haz Mat Expendables	230	2,135
EMS Expendables	2,951	24,012
Total Expendables	3,181	26,147
Fire Prevention	2,165	5,207
Gas & Diesel	11,016	75,845
Insurance		
Commercial Package	19,644	106,713
Business Auto	11,480	64,103
Group Health - Active	93,278	648,759
Group Health - Retirees	15,492	108,568
Group Health - Retirees Reimbursement	(31,166)	(109,292)
Group Health - Retirees (ER)	7,600	53,200
Insurance Expense Fund	1,404	7,194
Workers' Compensation	55,752	366,081
LWCC Refund	0	(236,352)
Dental Insurance	7,200	50,175
Dental Insurance - Retirees	1,711	11,863
Dental Insurance - Retirees Reimbursement	(3,388)	(11,793)
Vision Insurance	6	0
Vision Insurance - Retirees	37	262
Vision Insurance - Retirees Reimbursement	(62)	(262)
Life Insurance	1,718	12,006
Life Insurance - Retirees	361	2,805
Life Insurance - Retirees Reimbursement	(619)	(2,257)
Total Insurance	180,448	1,071,773
Maintenance & Repairs		
Building Maintenance	8,066	70,281
Generator Maintenance & Testing	7,275	15,198
Technology Maintenance	26,423	93,917
Dispatch Expense	1,013	7,093
Equipment/Vehicle Maintenance	12,160	145,692
Hose & Rescue Equipment Maintenance	208	4,666
Radio Maintenance	20,974	32,807
Radio Intercoms (FireCom)	0	125
SCBA Maintenance & Repairs	0	12,413
Total Maintenance & Repairs	76,119	382,192

See Accountant's Compilation Report

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For One Month and Seven Months Ended July 31, 2014**

	One Month Ended July 31, 2014	Seven Months Ended July 31, 2014
Meals	55	349
Office Supplies	2,550	17,415
Payroll Taxes	10,272	67,075
Property Taxes (Assessor)	0	5,889
Pension Expense	207,783	1,327,483
Pension Expense-ER Offset	35,519	233,697
Professional Services		
Annual Audit	0	7,250
Financial Services - General	5,475	30,455
Financial Services - Special	2,800	6,190
Human Resources - General	14,583	102,083
Human Resources - Special	0	5,000
Banking Fees	0	728
Legal Services - General	9,793	16,989
Legal Services - Litigation/Special	0	1,730
Medical Services - Knight/E.A.P	413	8,879
Medical Services - Physicals	8,743	21,161
Medical Services - Other	540	5,616
Exercise Program	1,532	10,899
Professional Services - New Hires	2,475	6,627
Total Professional Services	46,354	223,607
Uniforms	17,803	104,890
Safety Equip/Turn Out Gear(PPE)	93	26,908
Salaries & Wages		
Salary	401,161	2,858,505
Part Time - Dispatch	294	3,048
Sick Pay	19,297	173,779
Regular Pay Upgrades	14,572	55,476
District Pay	5,733	40,560
Merit Pay	34,650	233,225
District Pay - FF2	14,200	100,600
Holiday Pay	58,672	357,920
Vacation Pay	57,960	362,186
Retro Pay	0	2,852
Overtime Pay - (FLSA)	58,732	234,681
Overtime Pay Upgrades - (FLSA)	10,086	37,616
Overtime - Other Pay	9,593	47,996
Overtime - Training	2,021	11,313
Overtime - Suppression/Holdover	15,270	50,773
Overtime - Holdover & Dispatch	7,271	65,394
State Supplemental Pay	67,733	479,883
SSP Reimbursement from State	(67,733)	(479,883)
Safety Pay	14,700	104,200
Safety Equipment Reimbursement	(10,917)	(68,053)
Total Salaries & Wages	713,295	4,672,071
Station Supplies	1,499	16,660
Telephone - Land Lines	3,155	17,559
Telephone - Cellular	1,294	8,188
Utilities	12,558	68,102
Total Operating Expenses	1,346,532	8,439,161
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	0	250,000
Firefighting Equipment - General	612	27,664
Haz Mat Equipment	0	2,823
Radio Equipment	0	51,026
Intercom/Headsets	0	94
Station Equipment/Furniture	94	18,667
Vehicle Graphic/Decals	0	325
Rescue Equipment	10,092	46,663
SCBA's	4,138	4,392
Medical Equipment	0	4,152
PIAL/Dry Hydrant	1,822	2,142
Computers & Software	8,380	104,246
Dispatch	0	8,389
Emergency Management	(111)	(947)
Training Expenses	4,541	7,086
Major Engine Repairs	0	9,000
Total Capital	29,568	535,722
Total Expenditures	1,376,100	8,974,883
Receipts Over (Under) Expenditures - General Fund	\$ (898,294)	\$ 6,454,180

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For One Month and Seven Months Ended July 31, 2014**

	One Month Ended July 31, 2014	Seven Months Ended July 31, 2014
<b>DEBT SERVICE FUND</b>		
Balance Forward		\$ 71,004
Parcel Fee Refunds	0	(195)
Legal Services - Bond	0	(30,841)
Transfer from Investments	0	80,925
Annual Debt Service		
FFRS	(62,500)	(62,500)
Children of Fallen Fireman's Fund	20,234	20,234
Balance without Employee Insurance Benefits	(42,266)	78,627
Balance Forward - Employee Insurance Benefits	0	0
Annual Funding - Employee Insurance Benefits	0	12,500
Ending Balance - Employee Insurance Benefits	0	12,500
Ending Balance		\$ 91,127
 <b>ROLLING STOCK, FACILITIES AND EQUIPMENT FUND</b>		
Balance Forward		\$ 2,693,249
Funding from Investments to Balance Account	0	3,417,123
Bond Financing	0	3,000,000
Annual Funding	0	150,000
Training Academy/Multipurpose Building	(10,832)	(52,202)
Replacement for SU 17 - Hazmat Truck	(398,955)	(398,955)
Staff/Command Vehicles	0	(2,530)
Truck: 11 Ft Platform Ladder	0	(1,000,970)
Land Purchased for Station 11, 13 & 18	0	(3,761)
Rolling Stock, Facilities and Equipment Expenses	(3,000)	(29,963)
Station 14 Fire Project	(360)	(809,410)
Balance without Radio Project	(413,147)	6,962,581
Balance Forward - Radio Project	0	300,000
Annual Funding - Radio Project	0	100,000
Ending Balance - Radio Project	0	400,000
Ending Balance		\$ 7,362,581
 <b>DISASTER FUND</b>		
Balance Forward		\$ 1,000,833
Salary - "Winter Storm"	\$ 0	(4,538)
Funding - Disaster Fund	0	0
Ending Balance		\$ 996,295
 <b>CONTINGENCY FUND</b>		
Balance Forward		\$ 0
Funding - Contingency Fund	0	2,000,000
Ending Balance		\$ 2,000,000

*Supplementary Information*

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For Seven Months Ended July 31, 2014**

	Actual	Budget	Variance	% of Budget
<b>GENERAL FUND</b>				
<b>Receipts</b>				
1 Ad Valorem Tax	\$ 13,327,593	\$ 13,485,858	\$ (158,265)	99%
2 Parcel Fees	1,109,689	1,272,960	(163,271)	87%
3 Interest Income				
4 Investment Interest	82,184	115,600	(33,416)	71%
5 Checking Interest	104,553	15,000	89,553	697%
6 Total Interest Income	186,737	130,600	56,137	143%
7 Reimbursement Income				
8 Dispatch Cost Reimbursement	12,500	24,000	(11,500)	52%
9 Haz Mat Reimbursement	4,988	0	4,988	0%
10 Total Reimbursement Income	17,488	24,000	(6,512)	73%
11 Training Revenue	1,425	3,000	(1,575)	48%
12 State Revenue Sharing	420,403	430,000	(9,597)	98%
13 Surplus Income	1,804	0	1,804	0%
14 Fire Insurance Taxes	355,903	350,000	5,903	102%
15 Fire Prevention Income	1,694	3,000	(1,306)	56%
16 Donations - General	0	2,000	(2,000)	0%
17 Donations - F.L.F. Camp Income	0	2,000	(2,000)	0%
18 Donations - F.L.F. Camp Expense	0	(2,000)	2,000	0%
19 Donations - Honor Guard - Expense	(40)	(2,000)	1,960	2%
20 Fire Prevention Events - Income	0	1,500	(1,500)	0%
21 Fire Prevention Events - Expense	0	(1,500)	1,500	0%
22 Fire Prevention Grant - Income	0	2,500	(2,500)	0%
23 Fire Prevention Grant - Expense	0	(2,500)	2,500	0%
24 SCBA Income	120	1,000	(880)	12%
25 Cellular Signal Booster Grant	3,300	0	3,300	0%
26 Cost Recovery Corp.				
27 CRC Agency Income	3,336	3,000	336	111%
28 CRC Agency Fees	(389)	(500)	111	78%
29 Total Cost Recovery Corp.	2,947	2,500	447	118%
30 Transfer from Investments	0	1,000,000	(1,000,000)	0%
31				
32 Total Receipts	15,429,063	16,702,918	(1,273,855)	92%
33				
34 Expenditures				
35 Data Cards	14,446	37,500	(23,054)	39%
36 Advertising	4,937	20,000	(15,063)	25%
37 Dues, Subscript & Memberships	1,093	2,000	(907)	55%
38 Training - In House	42,616	110,000	(67,384)	39%
39 Training - Outsourced	21,767	78,026	(56,259)	28%
40 Certifications/Training - IT	895	10,000	(9,105)	9%
41 Employee Recognition & Events	2,350	2,000	350	118%
42 Expendables				
43 Haz Mat Expendables	2,135	3,000	(865)	71%
44 EMS Expendables	24,012	37,000	(12,988)	65%
45 Total Expendables	26,147	40,000	(13,853)	65%
46 Fire Prevention	5,207	25,000	(19,793)	21%
47 Gas & Diesel	75,845	160,000	(84,155)	47%
48 Insurance				
49 Commercial Package	106,713	175,350	(68,637)	61%
50 Business Auto	64,103	135,086	(70,983)	47%
51 Group Health - Active	648,759	1,109,577	(460,818)	58%
52 Group Health - Retirees	108,568	275,000	(166,432)	39%
53 Group Health - Retirees Reimbursement	(109,292)	(275,000)	165,708	40%
54 Group Health - Retirees (ER)	53,200	96,000	(42,800)	55%
55 Deductible Self Insurance "Fund"	7,194	100,000	(92,806)	7%
56 Workers' Compensation	366,081	629,594	(263,513)	58%
57 LWCC Refund	(236,352)	(25,000)	(211,352)	945%
58 Dental Insurance	50,175	81,084	(30,909)	62%
59 Dental Insurance - Retirees	11,863	20,621	(8,758)	58%
60 Dental Insurance - Retirees Reimbursement	(11,793)	(20,621)	8,828	57%
61 Vision Insurance	0	0	0	0%
62 Vision Insurance - Retirees	262	0	262	0%
63 Vision Insurance - Retirees Reimbursement	(262)	0	(262)	0%
64 Life Insurance	12,006	18,612	(6,606)	65%
65 Life Insurance - Retirees	2,805	3,666	(861)	77%
66 Life Insurance - Retirees Reimbursement	(2,257)	(3,666)	1,409	62%
67 Total Insurance	1,071,773	2,320,303	(1,248,530)	46%



**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For Seven Months Ended July 31, 2014**

	Actual	Budget	Variance	% of Budget
68	<b>Maintenance &amp; Repairs</b>			
69	70,281	80,000	(9,719)	88%
70	15,198	25,000	(9,802)	61%
71	93,917	206,450	(112,533)	45%
72	7,093	25,000	(17,907)	28%
73	145,692	205,700	(60,008)	71%
74	4,666	10,000	(5,334)	47%
75	32,807	60,000	(27,193)	55%
76	125	7,500	(7,375)	2%
77	12,413	21,000	(8,587)	59%
78	382,192	640,650	(258,458)	60%
79	349	1,000	(651)	35%
80	17,415	35,000	(17,585)	50%
81	67,075	135,916	(68,841)	49%
82	5,889	10,710	(4,821)	55%
83	1,327,483	2,619,561	(1,292,078)	51%
84	233,697	449,710	(216,013)	52%
85	<b>Professional Services</b>			
86	7,250	8,500	(1,250)	85%
87	30,455	46,000	(15,545)	66%
88	6,190	14,000	(7,810)	44%
89	102,083	175,000	(72,917)	58%
90	5,000	5,000	0	100%
91	728	0	728	0%
92	16,989	35,000	(18,011)	49%
93	1,730	17,500	(15,770)	10%
94	8,879	19,000	(10,121)	47%
95	21,161	87,000	(65,839)	24%
96	5,616	12,000	(6,384)	47%
97	10,899	20,000	(9,101)	54%
98	6,627	10,000	(3,373)	66%
99	223,607	449,000	(225,393)	50%
100	104,890	90,000	14,890	117%
101	26,908	80,000	(53,092)	34%
102	<b>Salaries &amp; Wages</b>			
103	2,858,505	5,041,168	(2,182,663)	57%
104	3,048	5,435	(2,387)	56%
105	173,779	342,937	(169,158)	51%
106	55,476	82,173	(26,697)	68%
107	40,560	72,364	(31,804)	56%
108	233,225	436,388	(203,163)	53%
109	100,600	184,125	(83,525)	55%
110	357,920	553,891	(195,971)	65%
111	362,186	598,903	(236,717)	60%
112	2,852	0	2,852	0%
113	234,681	388,649	(153,968)	60%
114	37,616	63,561	(25,945)	59%
115	47,996	68,892	(20,896)	70%
116	11,313	67,802	(56,489)	17%
117	50,773	50,132	641	101%
118	65,394	103,059	(37,665)	63%
119	479,883	838,448	(358,565)	57%
120	(479,883)	(838,448)	358,565	57%
121	104,200	185,700	(81,500)	56%
122	(68,053)	(108,892)	40,839	62%
123	4,672,071	8,136,287	(3,464,216)	57%
124	16,660	26,750	(10,090)	62%
125	17,559	10,000	7,559	176%
126	8,188	21,000	(12,812)	39%
127	68,102	91,555	(23,453)	74%
128	8,439,161	15,601,968	(7,162,807)	54%

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For Seven Months Ended July 31, 2014**

	Actual	Budget	Variance	% of Budget
129 Other Income/Expenses				
130 Capital				
131 FF Apparatus/Equipment/Radio - Annual Funding	250,000	250,000	0	100%
132 Firefighting Equipment - General	27,664	65,000	(37,336)	43%
133 Haz Mat Equipment	2,823	3,000	(177)	94%
134 Radio Equipment	51,026	65,000	(13,974)	79%
135 Intercom/Headsets	94	7,500	(7,406)	1%
136 Station Equipment/Furniture	18,667	20,000	(1,333)	93%
137 Vehicle Graphic/Decals	325	5,000	(4,675)	7%
138 Rescue Equipment	46,663	95,000	(48,337)	49%
139 SCBA's	4,392	70,000	(65,608)	6%
140 Medical Equipment	4,152	79,500	(75,348)	5%
141 PIAL/Dry Hydrant	2,142	3,000	(858)	71%
142 Computers & Software	104,246	317,950	(213,704)	33%
143 Dispatch	8,389	25,000	(16,611)	34%
144 Emergency Management	(947)	15,000	(15,947)	-6%
145 Training Expenses	7,086	50,000	(42,914)	14%
146 Major Vehicle Repairs	9,000	30,000	(21,000)	30%
147 Total Capital	<u>535,722</u>	<u>1,100,950</u>	<u>(565,228)</u>	<u>49%</u>
148				
149 Total Expenditures	<u>8,974,883</u>	<u>16,702,918</u>	<u>(7,728,035)</u>	<u>54%</u>
150				
151 Receipts Over (Under) Expenditures - General Fund	<u>\$ 6,454,180</u>	<u>\$ 0</u>	<u>\$ 6,454,180</u>	<u>0%</u>
152				
153 Surplus Restricted to Rolling Stock, Facilities Fund		0		
154				
155				
156				
157 DEBT SERVICE FUND				
158 Balance Forward	\$ 71,004	\$ 75,200	\$ (4,196)	94%
159 Parcel Fee Refunds	(195)	0	(195)	0%
160 Principal/Interest (Tax Certificate)	0	(48,125)	48,125	0%
161 Legal Services - Bonds	(30,841)	(33,000)	2,159	93%
162 Transfer from Investments	80,925	80,925	0	100%
163 Annual Debt Service				
164 FFRS	(62,500)	(62,500)	0	100%
165 Children of Fallen Fireman's Fund	20,234	0	20,234	0%
166 Balance without Employee Insurance Benefits	<u>78,627</u>	<u>12,500</u>	<u>66,127</u>	<u>0%</u>
167				
168 Balance Forward - Employee Insurance Benefits	0	0	0	0%
169 Annual Funding - Employee Insurance Benefits	<u>12,500</u>	<u>15,000</u>	<u>(2,500)</u>	<u>83%</u>
170 Ending Balance - Employee Insurance Benefits	12,500	15,000	(2,500)	83%
171				
172 Ending Balance	<u>\$ 91,127</u>	<u>\$ 27,500</u>	<u>\$ 63,627</u>	<u>331%</u>
173				
174 ROLLING STOCK, FACILITIES AND EQUIPMENT FUND				
175 Balance Forward	\$ 2,693,249	\$ 2,917,136	\$ (223,887)	92%
176 Funding from Investments to Balance Account	3,417,123	3,417,123	0	100%
177 Bond Financing	3,000,000	3,000,000	0	100%
178 Annual Funding	150,000	150,000	0	100%
179 Relocation of Facilities (Dispatch)	0	(1,400,000)	1,400,000	0%
180 Training Academy/Multipurpose Building	(52,202)	(605,000)	552,798	9%
181 Replacement for SU 17 - Hazmat Truck	(398,955)	(400,000)	1,045	100%
182 Staff/Command Vehicles	(2,530)	(90,000)	87,470	3%
183 Truck: 77 Ft Ladder & Equipment	0	(700,000)	700,000	0%
184 Truck: 100 Ft Platform Ladder	(1,000,970)	(1,070,000)	69,030	94%
185 Land Purchased for Station 11, 13 & 18	(3,761)	(1,000,000)	996,239	0%
186 Rolling Stock, Facilities and Equipment Expenses	(29,963)	(88,500)	58,537	34%
187 Station 14 Fire Project	(809,410)	(1,130,759)	321,349	72%
188 Balance without Radio Project	<u>6,962,581</u>	<u>3,000,000</u>	<u>3,962,581</u>	<u>0%</u>
189				
190 Balance Forward - Radio Project	300,000	300,000	0	100%
191 Annual Funding - Radio Project	<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>100%</u>
192 Ending Balance - Radio Project	<u>400,000</u>	<u>400,000</u>	<u>0</u>	<u>100%</u>
193				
194 Ending Balance	<u>\$ 7,362,581</u>	<u>\$ 3,400,000</u>	<u>\$ 3,962,581</u>	<u>217%</u>

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For Seven Months Ended July 31, 2014**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>% of Budget</u>
195 DISASTER FUND				
196 Balance Forward	\$ 1,000,833	\$ 1,000,750	\$ 83	100%
197 Salary - "Winter Storm"	(4,538)	0	\$ (4,538)	0%
198 Funding - Disaster Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0%</u>
199				
200 Ending Balance	<u>\$ 996,295</u>	<u>\$ 1,000,750</u>	<u>\$ (4,455)</u>	<u>100%</u>
201				
202				
203				
204 CONTINGENCY FUND				
205 Balance Forward	\$ 0	\$ 0	\$ 0	0%
206 Funding - Contingency Fund	<u>2,000,000</u>	<u>2,000,000</u>	<u>0</u>	<u>100%</u>
207				
208 Ending Balance	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 0</u>	<u>100%</u>