

***St. Tammany Fire Protection District No. 1***

***Financial Statement and  
Supplementary Information***

***February 28, 2014***

*DiGiovanni & Associates  
Certified Public Accountants, LLC  
1290 Seventh Street  
Slidell, LA 70458*

*Accountant's Compilation Report*

*March 18, 2014*

*Board of Commissioners  
St. Tammany Fire Protection No. 1  
A Component Unit of the St. Tammany Parish Council  
Slidell, Louisiana*

*We have compiled the accompanying statement of receipts and expenditures - cash basis for the Two Months ended February 28, 2014 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.*

*Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.*

*Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.*

*Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.*

*The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2014 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.*

*Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.*

*We are not independent with respect to St. Tammany Fire Protection District No. 1.*

*Sincerely,*

*DiGiovanni & Associates  
Certified Public Accountants, LLC*

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For Two Months Ended February 28, 2014**

	<u>Actual</u>	<u>Budget</u>
<b>GENERAL FUND</b>		
<b>Receipts</b>		
Ad Valorem Tax	\$ 12,347,869	\$ 13,485,858
Parcel Fees	1,030,929	1,272,960
Interest Income	51,973	130,600
Reimbursement Income	7,488	24,000
Training Revenue	60	3,000
State Revenue Sharing	140,317	430,000
Surplus Income	1,804	0
Fire Insurance Taxes	0	350,000
Fire Prevention Income	300	3,000
Donations - General	0	2,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Honor Guard - Expense	0	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	0	1,000
Cost Recovery Corp.	(375)	2,500
Transfer from Investments	0	1,000,000
<b>Total Receipts</b>	<u>13,580,365</u>	<u>16,702,918</u>
<b>Expenditures</b>		
Data Cards	4,081	37,500
Advertising	1,402	20,000
Dues, Subscript & Memberships	1,093	2,000
Training - In House	18,802	110,000
Training - Outsourced	426	78,026
Certifications/Training - IT	0	10,000
Employee Recognition & Events	0	2,000
Expendables	5,117	40,000
Fire Prevention	639	25,000
Gas & Diesel	21,616	160,000
Insurance	323,822	2,320,303
Maintenance & Repairs	95,704	640,650
Meals	273	1,000
Office Supplies	4,069	35,000
Payroll Taxes	19,017	135,916
Property Taxes (Assessor)	0	10,710
Pension Expense	448,994	3,069,271
Professional Services	60,523	449,000
Uniforms	25,804	90,000
Safety Equip/Turn Out Gear(PPE)	18,460	80,000
Salaries & Wages	1,329,881	8,136,287
Station Supplies	4,259	26,750
Telephone - Land Lines	3,203	10,000
Telephone - Cellular	2,197	21,000
Utilities	19,138	91,555
<b>Total Operating Expenses</b>	<u>2,408,520</u>	<u>15,601,968</u>
<b>Other Income/Expenses</b>		
<b>Capital</b>		
FF Apparatus/Equipment/Radio - Annual Funding	250,000	250,000
Firefighting Equipment - General	2,110	65,000
Haz Mat Equipment	2,065	3,000
Radio Equipment	0	65,000
Intercom/Headsets	0	7,500
Station Equipment/Furniture	0	20,000
Vehicle Graphic/Decals	245	5,000
Rescue Equipment	107	95,000
SCBA's	254	70,000
Medical Equipment	3,353	79,500
PIAL/Dry Hydrant	0	3,000
Computers & Software	1,820	317,950
Dispatch	7,845	25,000
Emergency Management	401	15,000
Training Expenses	2,828	50,000
Major Engine Repairs	0	30,000

**St. Tammany Fire Protection District No. 1**  
**Statement of Receipts & Expenditures - Cash Basis**  
**For Two Months Ended February 28, 2014**

	<u>Actual</u>	<u>Budget</u>
Total Capital	271,028	1,100,950
Total Expenditures	2,679,548	16,702,918
Receipts Over (Under) Expenditures - General Fund	\$ 10,900,817	\$ 0
Surplus Restricted to Rolling Stock, Facilities Fund		0
 <b>DEBT SERVICE FUND</b>		
Balance Forward	\$ 71,004	\$ 75,200
Parcel Fee Refunds	(195)	0
Principal/Interest (Tax Certificate)	0	(48,125)
Legal Services - Bonds	0	(33,000)
Transfer from Investments	80,925	80,925
Annual Debt Service		
FFRS	0	(75,000)
Balance without Employee Insurance Benefits	151,734	0
Balance Forward - Employee Insurance Benefits	0	0
Annual Funding - Employee Insurance Benefits	12,500	15,000
Ending Balance - Employee Insurance Benefits	12,500	15,000
Ending Balance	<u>\$ 164,234</u>	<u>\$ 15,000</u>
 <b>ROLLING STOCK, FACILITIES AND EQUIPMENT FUND</b>		
Balance Forward	\$ 2,693,249	\$ 2,917,136
Funding from Investments to Balance Account	3,417,123	3,417,123
Bond Financing	3,000,000	3,000,000
Annual Funding	150,000	150,000
Relocation of Facilities (Dispatch)	0	(1,400,000)
Training Academy/Multipurpose Building	(1,438)	(475,000)
Replacement for SU 17 - Hazmat Truck	0	(400,000)
Staff/Command Vehicles	0	(90,000)
Truck: 77 Ft Ladder & Equipment	0	(700,000)
Truck: 100 Ft Platform Ladder	(1,081)	(1,200,000)
Land Purchased for Station 11, 13 & 18	(1,426)	(1,000,000)
Rolling Stock, Facilities and Equipment Expenses	(14,747)	(88,500)
Station 14 Fire Project	(1,786)	(1,130,759)
Balance without Radio Project	9,239,894	3,000,000
Balance Forward - Radio Project	300,000	300,000
Annual Funding - Radio Project	100,000	100,000
Ending Balance - Radio Project	400,000	400,000
Ending Balance	<u>\$ 9,639,894</u>	<u>\$ 3,400,000</u>
 <b>DISASTER FUND</b>		
Balance Forward	\$ 1,000,833	\$ 1,000,750
Salary - "Winter Storm"	(4,538)	0
Funding - Disaster Fund	0	0
Ending Balance	<u>\$ 996,295</u>	<u>\$ 1,000,750</u>
 <b>CONTINGENCY FUND</b>		
Balance Forward	\$ 0	\$ 0
Funding - Contingency Fund	2,000,000	2,000,000
Ending Balance	<u>\$ 0</u>	<u>\$ 2,000,000</u>