

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

January 31, 2014

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

February 18, 2014

*Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the One Month ended January 31, 2014 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2014 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For One Month Ended January 31, 2014

| | Actual | Budget |
|---|-------------------|-------------------|
| GENERAL FUND | | |
| Receipts | | |
| Ad Valorem Tax | \$ 10,081,895 | \$ 13,485,858 |
| Parcel Fees | 898,479 | 1,272,960 |
| Interest Income | 5,232 | 130,600 |
| Reimbursement Income | 0 | 24,000 |
| Training Revenue | 60 | 3,000 |
| State Revenue Sharing | 140,317 | 430,000 |
| Fire Insurance Taxes | 0 | 350,000 |
| Fire Prevention Income | 75 | 3,000 |
| Donations - General | 0 | 2,000 |
| Donations - F.L.F. Camp Income | 0 | 2,000 |
| Donations - F.L.F. Camp Expense | 0 | (2,000) |
| Donations - Honor Guard - Expense | 0 | (2,000) |
| Fire Prevention Events - Income | 0 | 1,500 |
| Fire Prevention Events - Expense | 0 | (1,500) |
| Fire Prevention Grant - Income | 0 | 2,500 |
| Fire Prevention Grant - Expense | 0 | (2,500) |
| SCBA Income | 0 | 1,000 |
| Cost Recovery Corp. | (375) | 2,500 |
| Transfer from Investments | 0 | 1,000,000 |
| | 11,125,683 | 16,702,918 |
| Total Receipts | | |
| Expenditures | | |
| Data Cards | 2,041 | 37,500 |
| Advertising | 1,100 | 20,000 |
| Dues, Subscript & Memberships | 1,093 | 2,000 |
| Training - In House | 1,670 | 110,000 |
| Training - Outsourced | 426 | 78,026 |
| Certifications/Training - IT | 0 | 10,000 |
| Employee Recognition & Events | 0 | 2,000 |
| Expendables | 1,336 | 40,000 |
| Fire Prevention | 279 | 25,000 |
| Gas & Diesel | 5,151 | 160,000 |
| Insurance | 168,206 | 2,320,303 |
| Maintenance & Repairs | 34,288 | 640,650 |
| Meals | 163 | 1,000 |
| Office Supplies | 1,692 | 35,000 |
| Payroll Taxes | 10,312 | 135,916 |
| Property Taxes (Assessor) | 0 | 10,710 |
| Pension Expense | 244,545 | 3,069,271 |
| Professional Services | 36,006 | 449,000 |
| Uniforms | 17,073 | 90,000 |
| Safety Equip/Turn Out Gear(PPE) | 13,027 | 80,000 |
| Salaries & Wages | 731,741 | 8,136,287 |
| Station Supplies | 1,366 | 26,750 |
| Telephone - Land Lines | 2,529 | 10,000 |
| Telephone - Cellular | 1,099 | 21,000 |
| Utilities | 7,246 | 91,555 |
| | 1,282,389 | 15,601,968 |
| Total Operating Expenses | | |
| Other Income/Expenses | | |
| Capital | | |
| FF Apparatus/Equipment - Annual Funding | 250,000 | 250,000 |
| Firefighting Equipment - General | 313 | 65,000 |
| Haz Mat Equipment | 210 | 3,000 |
| Radio Equipment | 0 | 65,000 |
| Intercom/Headsets | 0 | 7,500 |
| Station Equipment/Furniture | 0 | 20,000 |
| Vehicle Graphic/Decals | 0 | 5,000 |
| Rescue Equipment | 107 | 95,000 |
| SCBA's | 254 | 70,000 |
| Medical Equipment | 3,353 | 79,500 |
| PIAL/Dry Hydrant | 0 | 3,000 |
| Computers & Software | 1,337 | 317,950 |
| Dispatch | 5,415 | 25,000 |
| Emergency Management | 179 | 15,000 |
| Training Expenses | 1,095 | 50,000 |
| Major Engine Repairs | 0 | 30,000 |
| | 262,263 | 1,100,950 |
| Total Capital | | |

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For One Month Ended January 31, 2014

| | Actual | Budget |
|--|--------------|--------------|
| Total Expenditures | 1,544,652 | 16,702,918 |
| Receipts Over (Under) Expenditures - General Fund | \$ 9,581,031 | \$ - |
| Surplus Restricted to Rolling Stock, Facilities Fund | | 0 |
| | | |
| DEBT SERVICE FUND | | |
| Balance Forward | \$ 71,004 | \$ 75,200 |
| Parcel Fee Refunds | (117) | 0 |
| Principal/Interest | 0 | (48,125) |
| Legal Services - Bonds | 0 | (33,000) |
| Transfer from Investments | 80,925 | 80,925 |
| Annual Debt Service | | |
| FFRS | 0 | (75,000) |
| Balance without Employee Insurance Benefits | 151,812 | 0 |
| Balance Forward - Employee Insurance Benefits | 0 | 0 |
| Annual Funding - Employee Insurance Benefits | 12,500 | 15,000 |
| Ending Balance - Employee Insurance Benefits | 12,500 | 15,000 |
| Ending Balance | \$ 164,312 | \$ 15,000 |
| | | |
| ROLLING STOCK, FACILITIES AND EQUIPMENT FUND | | |
| Balance Forward | \$ 2,693,249 | \$ 2,917,136 |
| Funding from Investments to Balance Account | 3,417,123 | 3,417,123 |
| Bond Financing | 3,000,000 | 3,000,000 |
| Annual Funding | 150,000 | 150,000 |
| Relocation of Facilities (Dispatch) | 0 | (1,400,000) |
| Training Academy/Multipurpose Building | (1,438) | (475,000) |
| Replacement for SU 17 - Hazmat Truck | 0 | (400,000) |
| Staff/Command Vehicles | 0 | (90,000) |
| Truck: 77 Ft Ladder & Equipment | 0 | (700,000) |
| Truck: 100 Ft Platform Ladder | 0 | (1,200,000) |
| Land Purchased for Station 11, 13 & 18 | 0 | (1,000,000) |
| Rolling Stock, Facilities and Equipment Expenses | (9,115) | (88,500) |
| Station 14 Fire Project | (100) | (1,130,759) |
| Balance without Radio Project | 9,249,719 | 3,000,000 |
| Balance Forward - Radio Project | 300,000 | 300,000 |
| Annual Funding - Radio Project | 100,000 | 100,000 |
| Ending Balance - Radio Project | 400,000 | 400,000 |
| Ending Balance | \$ 9,649,719 | \$ 3,400,000 |
| | | |
| DISASTER FUND | | |
| Balance Forward | \$ 1,000,833 | \$ 1,000,750 |
| Funding - Disaster Fund | 0 | 0 |
| Ending Balance | \$ 1,000,833 | \$ 1,000,750 |
| | | |
| CONTINGENCY FUND | | |
| Balance Forward | \$ 0 | \$ 0 |
| Funding - Contingency Fund | 2,000,000 | 2,000,000 |
| Ending Balance | \$ 0 | \$ 2,000,000 |