

St. Tammany Fire Protection District No. 1

***Financial Statement and
Supplementary Information***

September 30, 2011

DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458

October 18, 2011

Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the Nine Months ended September 30, 2011 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2011 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For Nine Months Ended September 30, 2011

| | <u>Actual</u> | <u>Budget</u> |
|-----------------------------------|-------------------|-------------------|
| GENERAL FUND | | |
| Receipts | | |
| Ad Valorem Tax | \$ 11,720,493 | \$ 11,886,696 |
| Parcel Fees | 542,902 | 498,789 |
| Interest Income | 20,633 | 13,950 |
| Reimbursement Income | 19,250 | 24,600 |
| Training Revenue | 1,510 | 5,000 |
| State Revenue Sharing | 435,181 | 460,000 |
| Fire Insurance Taxes | 283,689 | 290,000 |
| Fire Prevention Income | 1,631 | 5,000 |
| Fire Prevention - Grant Income | 0 | 4,000 |
| Fire Prevention - Grant Expense | (477) | (4,000) |
| Donations - General | 169 | 4,000 |
| Donations - F.L.F. Camp Income | 850 | 2,000 |
| Donations - F.L.F. Camp Expense | (844) | (2,000) |
| Donations - Safe Kids Income | 0 | 2,500 |
| Donations - Safe Kids Expense | 0 | (2,500) |
| Donations - Honor Guard - Income | 0 | 500 |
| Donations - Honor Guard - Expense | (176) | (2,000) |
| Fire Prevention Events - Income | 0 | 5,000 |
| Fire Prevention Events - Expense | 0 | (1,500) |
| SAFER Grant | 100,157 | 125,000 |
| Equipment Maintenance Dept. | 7,124 | 0 |
| SCBA Income | 1,295 | 3,000 |
| Cost Recovery Corp. | 2,170 | 14,000 |
| | <u>13,135,557</u> | <u>13,332,035</u> |
| Total Receipts | 13,135,557 | 13,332,035 |
| Expenditures | | |
| Data Cards | 9,102 | 20,000 |
| Dues, Subscript & Memberships | 1,790 | 2,000 |
| Training - In House | 45,271 | 92,500 |
| Training - Outsourced | 42,726 | 76,000 |
| Certifications/Training - IT | 3,245 | 25,000 |
| Employee Recognition & Events | 7,744 | 6,000 |
| Expendables | 30,593 | 52,000 |
| Finance Charges | 126 | 300 |
| Fire Prevention | 10,559 | 25,000 |
| Gas & Diesel | 108,319 | 125,000 |
| Insurance | 1,363,316 | 2,113,736 |
| Maintenance & Repairs | 362,436 | 490,500 |
| Meals | 1,175 | 5,000 |
| Office Supplies | 35,753 | 50,000 |
| Payroll & Property Taxes | 80,588 | 112,295 |
| Pension Expense | 1,368,200 | 1,956,347 |
| Professional Services | 293,918 | 522,200 |
| Uniforms | 77,326 | 90,000 |
| Safety Equip/Turn Out Gear(PPE) | 46,899 | 60,000 |
| Salaries & Wages | 5,207,401 | 7,003,904 |
| Station Supplies | 12,929 | 15,000 |
| Telephone - Land Lines | 20,059 | 35,000 |
| Telephone - Cellular | 13,823 | 20,000 |
| Utilities | 66,920 | 85,000 |
| Hurricane/Disaster Expenses | 0 | 250,000 |
| Total Operating Expenses | 9,210,218 | 13,232,782 |

See Accountant's Compilation Report

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For Nine Months Ended September 30, 2011

| | <u>Actual</u> | <u>Budget</u> |
|--|---------------------|---------------------|
| Other Income/Expenses | | |
| Capital | | |
| FF Apparatus/Equipment - Annual Funding | 250,000 | 250,000 |
| Firefighting Equipment - General | 31,805 | 42,500 |
| FRS Payment/Future Funding | 0 | 75,000 |
| Haz Mat Equipment | 5,388 | 12,000 |
| Radio Equipment | 47,864 | 70,000 |
| Station Equipment/Furniture | 12,271 | 25,000 |
| Vehicle Graphic/Decals | 1,720 | 5,000 |
| Rescue Equipment | 34,796 | 46,000 |
| SCBA's | 46,879 | 82,000 |
| Medical Equipment | 75,146 | 127,800 |
| PIAL/Dry Hydrant | 3,769 | 15,000 |
| Computers & Software | 23,402 | 88,000 |
| Communications | 16,278 | 24,000 |
| Emergency Management | 14,866 | 15,000 |
| Training Expenses | 21,247 | 40,000 |
| Total Capital | <u>585,431</u> | <u>917,300</u> |
| Total Expenditures | <u>9,795,649</u> | <u>14,150,082</u> |
| Receipts Over (Under) Expenditures - General Fund | <u>\$ 3,339,908</u> | <u>\$ (818,047)</u> |
| DEBT SERVICE FUND | | |
| Balance Forward | \$ 1,426,029 | \$ 1,487,930 |
| Debt Service Fund Parcel Fees | | |
| Parcel Fees | 1,142,902 | 1,262,976 |
| General Fund Portion - Parcel Fees | (542,902) | (662,976) |
| Total Debt Service Fund Parcel Fees | <u>600,000</u> | <u>600,000</u> |
| Parcel Fee Refunds | (39) | (10,000) |
| Interest Income | 1,297 | 3,450 |
| Administrative/Legal Fees | 0 | (5,000) |
| Transfer to Rolling Stock, Facilities, & Equip. Fund | (650,000) | (650,000) |
| Annual Debt Service | | |
| City Radios | (55,179) | (55,179) |
| Tax Certificate #1 | (288,342) | (288,342) |
| Tax Certificate #2 | (75,542) | (75,542) |
| Tax Certificate #3 | (138,507) | (138,507) |
| Ending Balance | <u>\$ 819,717</u> | <u>\$ 868,810</u> |
| ROLLING STOCK, FACILITIES AND EQUIPMENT FUND | | |
| Balance Forward | \$ 353,606 | \$ 329,500 |
| Annual Funding | 150,000 | 150,000 |
| Transfer from Debt Service Fund | 650,000 | 650,000 |
| Interest Income | 1,306 | 1,000 |
| Rolling Stock, Facilities and Equipment Expenses | (533,689) | (320,000) |
| Balance without Radio Project | <u>621,223</u> | <u>810,500</u> |
| Balance Forward - Radio Project | 0 | 0 |
| Annual Funding - Radio Project | <u>100,000</u> | <u>100,000</u> |
| Ending Balance - Radio Project | <u>100,000</u> | <u>100,000</u> |
| Ending Balance | <u>\$ 721,223</u> | <u>\$ 910,500</u> |

See Accountant's Compilation Report