

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

October 31, 2011

DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458

November 15, 2011

Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the Ten Months ended October 31, 2011 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2011 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For Ten Months Ended October 31, 2011

	Actual	Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 11,720,493	\$ 11,886,696
Parcel Fees	543,080	498,789
Interest Income	21,727	13,950
Reimbursement Income	21,500	24,600
Training Revenue	1,635	5,000
State Revenue Sharing	435,181	460,000
Fire Insurance Taxes	303,493	290,000
Fire Prevention Income	1,756	5,000
Fire Prevention - Grant Income	0	4,000
Fire Prevention - Grant Expense	(477)	(4,000)
Donations - General	169	4,000
Donations - F.L.F. Camp Income	850	2,000
Donations - F.L.F. Camp Expense	(844)	(2,000)
Donations - Safe Kids Income	0	2,500
Donations - Safe Kids Expense	0	(2,500)
Donations - Honor Guard - Income	0	500
Donations - Honor Guard - Expense	(176)	(2,000)
Fire Prevention Events - Income	0	5,000
Fire Prevention Events - Expense	0	(1,500)
SAFER Grant	100,157	125,000
Equipment Maintenance Dept.	7,124	0
SCBA Income	1,335	3,000
Cost Recovery Corp.	2,170	14,000
	13,159,173	13,332,035
Total Receipts		
Expenditures		
Data Cards	10,091	20,000
Dues, Subscript & Memberships	1,790	2,000
Training - In House	47,535	92,500
Training - Outsourced	52,646	76,000
Certifications/Training - IT	4,428	25,000
Employee Recognition & Events	7,744	6,000
Expendables	32,829	52,000
Finance Charges	126	300
Fire Prevention	11,035	25,000
Gas & Diesel	132,826	125,000
Insurance	1,522,018	2,113,736
Maintenance & Repairs	382,131	490,500
Meals	1,210	5,000
Office Supplies	39,968	50,000
Payroll & Property Taxes	88,106	112,295
Pension Expense	1,515,401	1,956,347
Professional Services	327,684	522,200
Uniforms	86,303	90,000
Safety Equip/Turn Out Gear(PPE)	49,518	60,000
Salaries & Wages	5,741,225	7,003,904
Station Supplies	14,703	15,000
Telephone - Land Lines	22,573	35,000
Telephone - Cellular	15,481	20,000
Utilities	77,312	85,000
Hurricane/Disaster Expenses	0	250,000
	10,184,683	13,232,782
Total Operating Expenses		

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For Ten Months Ended October 31, 2011

	Actual	Budget
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	250,000	250,000
Firefighting Equipment - General	32,257	42,500
FRS Payment/Future Funding	0	75,000
Haz Mat Equipment	5,431	12,000
Radio Equipment	47,864	70,000
Station Equipment/Furniture	9,951	25,000
Vehicle Graphic/Decals	1,720	5,000
Rescue Equipment	34,481	46,000
SCBA's	47,058	82,000
Medical Equipment	75,146	127,800
PIAL/Dry Hydrant	7,166	15,000
Computers & Software	29,472	88,000
Communications	16,278	24,000
Emergency Management	14,965	15,000
Training Expenses	22,326	40,000
Total Capital	594,115	917,300
Total Expenditures	10,778,798	14,150,082
Receipts Over (Under) Expenditures - General Fund	\$ 2,380,375	\$ (818,047)
DEBT SERVICE FUND		
Balance Forward	\$ 1,426,029	\$ 1,487,930
Debt Service Fund Parcel Fees		
Parcel Fees	1,143,080	1,262,976
General Fund Portion - Parcel Fees	(543,080)	(662,976)
Total Debt Service Fund Parcel Fees	600,000	600,000
Parcel Fee Refunds	(39)	(10,000)
Interest Income	1,381	3,450
Administrative/Legal Fees	0	(5,000)
Transfer to Rolling Stock, Facilities, & Equip. Fund	(650,000)	(650,000)
Annual Debt Service		
City Radios	(55,179)	(55,179)
Tax Certificate #1	(288,342)	(288,342)
Tax Certificate #2	(75,542)	(75,542)
Tax Certificate #3	(138,507)	(138,507)
Ending Balance	\$ 819,801	\$ 868,810
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 353,606	\$ 329,500
Annual Funding	150,000	150,000
Transfer from Debt Service Fund	650,000	650,000
Interest Income	1,406	1,000
Rolling Stock, Facilities and Equipment Expenses	(538,426)	(320,000)
Balance without Radio Project	616,586	810,500
Balance Forward - Radio Project	0	0
Annual Funding - Radio Project	100,000	100,000
Ending Balance - Radio Project	100,000	100,000
Ending Balance	\$ 716,586	\$ 910,500

See Accountant's Compilation Report