

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

January 31, 2012

DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458

February 21, 2012

Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the One Month ended January 31, 2012 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2012 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For One Month Ended January 31, 2012

	Actual	Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 2,426,796	\$ 12,125,140
Parcel Fees	319,957	1,126,259
Interest Income	1,543	30,000
Reimbursement Income	0	24,600
Training Revenue	165	5,000
State Revenue Sharing	146,623	460,000
Fire Insurance Taxes	0	265,000
Fire Prevention Income	61	5,000
Fire Prevention - Grant Income	0	4,000
Fire Prevention - Grant Expense	0	(4,000)
Donations - General	0	4,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Safe Kids Income	0	2,500
Donations - Safe Kids Expense	0	(2,500)
Donations - Honor Guard - Income	0	500
Donations - Honor Guard - Expense	0	(2,000)
Fire Prevention Events - Income	0	5,000
Fire Prevention Events - Expense	0	(1,500)
SAFER Grant	0	90,000
SCBA Income	0	3,000
Cost Recovery Corp.	3,509	4,000
	2,898,654	14,143,999
Total Receipts		
Expenditures		
Data Cards	0	21,000
Dues, Subscript & Memberships	1,310	2,042
Training - In House	(1,651)	86,530
Training - Outsourced	2,048	57,575
Certifications/Training - IT	0	21,000
Employee Recognition & Events	0	6,000
Expendables	2,665	48,350
Finance Charges	0	300
Fire Prevention	67	22,250
Gas & Diesel	4,659	150,000
Insurance	134,524	2,037,377
Maintenance & Repairs	42,355	495,650
Meals	0	5,105
Office Supplies	3,603	45,000
Payroll & Property Taxes	8,996	108,938
Pension Expense	178,290	2,398,942
Professional Services	26,777	485,838
Uniforms	1,313	91,890
Safety Equip/Turn Out Gear(PPE)	178	61,260
Salaries & Wages	649,764	7,165,801
Station Supplies	3,769	21,000
Telephone - Land Lines	420	36,000
Telephone - Cellular	0	21,000
Utilities	5,046	88,000
Hurricane/Disaster Expenses	0	170,000
	1,064,133	13,646,848
Total Operating Expenses		

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For One Month Ended January 31, 2012

	Actual	Budget
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	0	250,000
Firefighting Equipment - General	1,617	40,000
Haz Mat Equipment	1,145	12,000
Radio Equipment	0	41,000
Station Equipment/Furniture	0	25,000
Vehicle Graphic/Decals	0	5,000
Rescue Equipment	0	46,966
SCBA's	0	82,000
SCBA Cascade System	0	60,000
Lucas Devices	0	120,000
Medical Equipment	0	127,000
PIAL/Dry Hydrant	0	15,000
Computers & Software	1,982	60,800
Communications	2,824	47,000
Emergency Management	0	15,000
Training Expenses	681	39,000
Total Capital	8,249	985,766
Total Expenditures	1,072,382	14,632,614
Receipts Over (Under) Expenditures - General Fund	\$ 1,826,272	\$ (488,615)
DEBT SERVICE FUND		
Balance Forward	\$ 815,446	\$ 868,810
Debt Service Fund Parcel Fees		
Parcel Fees	319,957	1,294,550
General Fund Portion - Parcel Fees	(319,957)	(1,294,552)
Total Debt Service Fund Parcel Fees	0	(2)
Parcel Fee Refunds	(78)	(5,000)
Interest Income	72	3,000
Administrative/Legal Fees	0	(5,000)
Annual Debt Service		
City Radios	0	(55,179)
Tax Certificate #1	0	(284,193)
Tax Certificate #2	0	(75,630)
Tax Certificate #3	0	(138,637)
Ending Balance	\$ 815,440	\$ 308,169
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 388,704	\$ 910,500
Annual Funding	0	150,000
Interest Income	35	2,000
Rolling Stock, Facilities and Equipment Expenses	0	(86,260)
Balance without Radio Project	388,739	976,240
Balance Forward - Radio Project	0	100,000
Annual Funding - Radio Project	0	100,000
Ending Balance - Radio Project	0	200,000
Ending Balance	\$ 388,739	\$ 1,176,240