

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

February 29, 2012

DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458

March 20, 2012

Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the One Month and Two Months ended February 29, 2012 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2012 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For Two Months Ended February 29, 2012

	<u>Actual</u>	<u>Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 8,554,962	\$ 12,125,140
Parcel Fees	909,924	1,126,259
Interest Income	2,050	30,000
Reimbursement Income	4,400	24,600
Training Revenue	295	5,000
State Revenue Sharing	146,623	460,000
Fire Insurance Taxes	0	265,000
Fire Prevention Income	86	5,000
Fire Prevention - Grant Income	0	4,000
Fire Prevention - Grant Expense	0	(4,000)
Donations - General	0	4,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Safe Kids Income	0	2,500
Donations - Safe Kids Expense	0	(2,500)
Donations - Honor Guard - Income	0	500
Donations - Honor Guard - Expense	0	(2,000)
Fire Prevention Events - Income	0	5,000
Fire Prevention Events - Expense	0	(1,500)
SAFER Grant	0	90,000
SCBA Income	0	3,000
Cost Recovery Corp.	4,417	4,000
	<u>9,622,757</u>	<u>14,143,999</u>
Total Receipts		
Expenditures		
Data Cards	1,979	21,000
Dues, Subscript & Memberships	1,485	2,042
Training - In House	18,337	86,530
Training - Outsourced	15,329	57,575
Certifications/Training - IT	0	21,000
Employee Recognition & Events	0	6,000
Expendables	9,262	48,350
Finance Charges	0	300
Fire Prevention	651	22,250
Gas & Diesel	12,415	150,000
Insurance	271,138	2,037,377
Maintenance & Repairs	86,079	495,650
Meals	0	5,105
Office Supplies	7,455	45,000
Payroll & Property Taxes	17,499	108,938
Pension Expense	341,882	2,398,942
Professional Services	59,697	485,838
Uniforms	12,605	91,890
Safety Equip/Turn Out Gear(PPE)	9,396	61,260
Salaries & Wages	1,259,878	7,165,801
Station Supplies	5,606	21,000
Telephone - Land Lines	4,445	36,000
Telephone - Cellular	3,142	21,000
Utilities	11,504	88,000
Hurricane/Disaster Expenses	0	170,000
	<u>2,149,784</u>	<u>13,646,848</u>
Total Operating Expenses		

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For Two Months Ended February 29, 2012

	Actual	Budget
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	250,000	250,000
Firefighting Equipment - General	11,275	40,000
Haz Mat Equipment	1,145	12,000
Radio Equipment	0	41,000
Station Equipment/Furniture	3,180	25,000
Vehicle Graphic/Decals	148	5,000
Rescue Equipment	12,000	46,966
SCBA's	413	82,000
SCBA Cascade System	0	60,000
Lucas Devices	0	120,000
Medical Equipment	(2,701)	127,000
PIAL/Dry Hydrant	1,281	15,000
Computers & Software	5,804	60,800
Communications	5,457	47,000
Emergency Management	206	15,000
Training Expenses	1,337	39,000
Total Capital	289,545	985,766
Total Expenditures	2,439,329	14,632,614
Receipts Over (Under) Expenditures - General Fund	\$ 7,183,428	\$ (488,615)
DEBT SERVICE FUND		
Balance Forward	\$ 815,446	\$ 868,810
Parcel Fee Refunds	(312)	(5,000)
Interest Income	110	3,000
Administrative/Legal Fees	0	(5,000)
Annual Debt Service		
City Radios	0	(55,179)
Tax Certificate #1	(279,405)	(284,193)
Tax Certificate #2	(74,059)	(75,630)
Tax Certificate #3	(136,060)	(138,637)
Ending Balance	\$ 325,720	\$ 308,171
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 388,704	\$ 910,500
Annual Funding	150,000	150,000
Interest Income	77	2,000
Rolling Stock, Facilities and Equipment Expenses	(763)	(86,260)
Balance without Radio Project	538,018	976,240
Balance Forward - Radio Project	0	100,000
Annual Funding - Radio Project	100,000	100,000
Ending Balance - Radio Project	100,000	200,000
Ending Balance	\$ 638,018	\$ 1,176,240