

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

October 31, 2010

DiGiovanni & Associates, CPAs, LLC
1290 Seventh Street
Slidell, Louisiana 70458

November 09, 2010

Board of Commissioners
St. Tammany Fire Protection District No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the Ten Months ended October 31, 2010 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2010 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

DiGiovanni & Associates
Certified Public Accountants, LLC

**St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Ten Months Ended October 31, 2010**

	<u>Actual</u>	<u>Approved Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 12,221,905	\$ 12,344,992
Parcel Fee Income - General Fund Portion	533,346	519,953
Interest Income	13,245	13,950
Reimbursement Income	22,500	15,000
Training Revenue	1,798	2,500
State Revenue Sharing	472,347	460,000
FRS Reimbursement	136	0
Fire Insurance Taxes	265,646	290,000
Fire Prevention -Income	1,775	1,000
Fire Prevention -Grant Income	3,750	4,000
Fire Prevention -Grant Expense	-1,450	-4,000
GPS Fundraiser -Expense	-1,520	0
Donations - F.L.F. Camp	-168	-237
Donations - Safe Kids	51	0
Donations - Honor Guard-Income	266	500
Donations - Honor Guard-Expense	-1,461	-2,000
Donations - In Kind	20	0
Fire Prevention Events-Income	0	2,500
SAFER Grant	228,379	225,000
Equipment Maintenance Dept.	4,557	4,557
SCBA Income	1,599	2,500
Proceeds of Sale of Surplus Items	0	1,600
Cost Recovery Corp.	16,614	24,000
Total Receipts	<u>13,783,335</u>	<u>13,905,815</u>
Expenditures		
Data Cards	16,392	15,000
Dues, Subscriptions & Memberships	1,918	2,000
Training - In House	65,891	84,000
Training - Outsourced	81,273	76,000
Certifications/Training - IT	4,566	15,000
Employee Recognition & Events	3,081	8,000
Expendables	41,009	52,000
Finance Charges	98	500
Fire Prevention	13,692	18,000
Gas & Diesel	94,663	150,000
Insurance	1,474,896	1,788,350
Maintenance & Repairs	375,448	455,000
Office Supplies	39,413	50,000
Meals	2,236	5,000
Payroll / PropertyTaxes	91,442	109,643
Pension Expense	1,181,146	1,570,000
Professional Services	358,564	472,500
Uniforms	94,992	125,000
Safety Equip/Turn Out Gear (PPE)	39,100	75,000
Salaries & Wages	5,648,954	7,015,500
Station Supplies	11,289	15,000
Telephone - Land Lines	29,753	30,000
Telephone - Cellular	13,928	27,000
Utilities	72,135	85,000
Hurricane Expenses	-16,976	250,000
Total Operating Expenditures	<u>9,738,903</u>	<u>12,493,493</u>

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Ten Months Ended October 31, 2010

	<u>Actual</u>	<u>Approved Budget</u>
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	150,000	150,000
Firefighting Equipment - General	46,347	165,000
FRS Payment	0	60,000
Haz Mat Equipment	7,811	12,000
Radio Equipment	51,378	68,900
Station Equipment/Furniture	9,370	25,000
Vehicle Graphics/Decals	4,583	10,000
Rescue Equipment	22,821	35,000
SCBA'S	8,620	62,000
Medical Equipment	14,721	75,000
PIAL/Dry Hydrant	2,129	15,000
Computers & Software	34,826	94,000
Communications	13,297	27,000
Emergency Management	8,500	15,000
Training Expenses	34,153	50,000
Total Capital	<u>408,556</u>	<u>863,900</u>
 Total Other Expenses	 <u>408,556</u>	 <u>863,900</u>
 Total Expenditures	 <u>10,147,459</u>	 <u>13,357,393</u>
 Receipts Over (Under) Expenditures - General Fund	 <u>\$ 3,635,876</u>	 <u>\$ 548,422</u>
DEBT SERVICE FUND		
Balance Forward	\$ 1,447,429	\$ 1,447,430
Debt Service Fund Parcel Fees		
Parcel Fees	1,133,346	1,119,953
General Fund Portion - Parcel Fees	<u>-533,346</u>	<u>-519,953</u>
Total Debt Service Fund Parcel Fees	600,000	600,000
Assessor's Fee	-62,882	0
Parcel Fee Refunds	-624	-1,000
Interest Income	2,876	3,450
Administrative/Legal Fees	-5,091	-5,000
 Annual Debt Service		
City Radios	-55,179	-55,179
Tax Certificate #1	-287,234	-287,234
Tax Certificate #2	-76,349	-76,349
Tax Certificate #3	-138,188	-138,188
Transfer to General Fund	<u>0</u>	<u>0</u>
 Ending Balance	 <u>\$ 1,424,758</u>	 <u>\$ 1,487,930</u>
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 427,950	\$ 427,950
Annual Funding	150,000	150,000
Interest Income	943	1,000
Rolling Stock, Facilities and Equipment Expenses	<u>-75,451</u>	<u>-249,450</u>
 Ending Balance	 <u>\$ 503,442</u>	 <u>\$ 329,500</u>