

St. Tammany Fire Protection District No. 1

***Financial Statement and
Supplementary Information***

January 31, 2011

DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458

February 9, 2011

Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the One Month ended January 31, 2011 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2011 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For One Month Ended January 31, 2011

	<u>Actual</u>	<u>Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 2,057,355	\$ 11,886,696
Parcel Fees	0	498,789
Interest Income	3,257	13,950
Reimbursement Income	0	24,600
Training Revenue	0	5,000
State Revenue Sharing	145,060	460,000
Fire Insurance Taxes	0	290,000
Fire Prevention Income	100	5,000
Fire Prevention - Grant Income	0	4,000
Fire Prevention - Grant Expense	(477)	(4,000)
Donations - General	0	4,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Safe Kids Income	0	2,500
Donations - Safe Kids Expense	0	(2,500)
Donations - Honor Guard - Income	0	500
Donations - Honor Guard - Expense	0	(2,000)
Fire Prevention Events - Income	0	5,000
Fire Prevention Events - Expense	0	(1,500)
SAFER Grant	0	125,000
SCBA Income	0	3,000
Cost Recovery Corp.	0	14,000
Total Receipts	<u>2,205,294</u>	<u>13,332,035</u>
Expenditures		
Data Cards	1,546	20,000
Dues, Subscript & Memberships	84	2,000
Training - In House	1,886	92,500
Training - Outsourced	833	76,000
Certifications/Training - IT	0	25,000
Employee Recognition & Events	0	6,000
Expendables	1,275	52,000
Finance Charges	56	300
Fire Prevention	12	25,000
Gas & Diesel	6,181	125,000
Insurance	142,948	2,113,736
Maintenance & Repairs	43,654	490,500
Meals	263	5,000
Office Supplies	4,560	50,000
Payroll & Property Taxes	8,974	112,295
Pension Expense	159,237	1,956,347
Professional Services	25,903	522,200
Uniforms	3,253	90,000
Safety Equip/Turn Out Gear(PPE)	752	60,000
Salaries & Wages	642,063	7,003,904
Station Supplies	0	15,000
Telephone - Land Lines	1,246	35,000
Telephone - Cellular	0	20,000
Utilities	5,093	85,000
Hurricane/Disaster Expenses	0	250,000
Total Operating Expenses	<u>1,049,819</u>	<u>13,232,782</u>

See Accountant's Compilation Report

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For One Month Ended January 31, 2011

	<u>Actual</u>	<u>Budget</u>
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	0	250,000
Firefighting Equipment - General	935	42,500
FRS Payment/Future Funding	0	75,000
Haz Mat Equipment	0	12,000
Radio Equipment	0	70,000
Station Equipment/Furniture	0	25,000
Vehicle Graphic/Decals	0	5,000
Rescue Equipment	0	46,000
SCBA's	0	82,000
Medical Equipment	0	127,800
PIAL/Dry Hydrant	72	15,000
Computers & Software	0	88,000
Communications	0	24,000
Emergency Management	94	15,000
Training Expenses	1,598	40,000
Total Capital	<u>2,699</u>	<u>917,300</u>
Total Expenditures	<u>1,052,518</u>	<u>14,150,082</u>
Receipts Over (Under) Expenditures - General Fund	<u>\$ 1,152,776</u>	<u>\$ (818,047)</u>
 DEBT SERVICE FUND		
Balance Forward	\$ 1,426,029	\$ 1,487,930
Debt Service Fund Parcel Fees		
Parcel Fees	253,822	1,262,976
General Fund Portion - Parcel Fees	0	(662,976)
Total Debt Service Fund Parcel Fees	<u>253,822</u>	<u>600,000</u>
Parcel Fee Refunds	0	(10,000)
Interest Income	232	3,450
Administrative/Legal Fees	0	(5,000)
Transfer to Rolling Stock, Facilities, & Equip. Fund	0	(650,000)
Annual Debt Service		
City Radios	0	(55,179)
Tax Certificate #1	(278,937)	(288,342)
Tax Certificate #2	(72,483)	(75,542)
Tax Certificate #3	(133,447)	(138,507)
Ending Balance	<u><u>\$ 1,195,215</u></u>	<u><u>\$ 868,810</u></u>
 ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 353,606	\$ 329,500
Annual Funding	0	150,000
Transfer from Debt Service Fund	0	650,000
Interest Income	77	1,000
Rolling Stock, Facilities and Equipment Expenses	0	(320,000)
Balance less Radio Project	<u>353,683</u>	<u>810,500</u>
 Balance Forward - Radio Project	0	0
Annual Funding - Radio Project	0	100,000
Ending Balance - Radio Project	<u>0</u>	<u>100,000</u>
Ending Balance	<u><u>\$ 353,683</u></u>	<u><u>\$ 910,500</u></u>

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