

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

December 31, 2010

DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458

February 9, 2011

Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the One Month and Twelve Months ended December 31, 2010 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement and supplementary schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2010 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Twelve Months Ended December 31, 2010

	<u>Actual</u>	<u>Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 12,513,341	\$ 12,344,992
Parcel Fees	558,793	519,953
Interest Income	19,231	13,950
Reimbursement Income	25,000	15,000
Training Revenue	2,848	2,500
State Revenue Sharing	472,347	460,000
FRS Reimbursement	282	0
Fire Insurance Taxes	297,773	290,000
Fire Prevention Income	2,000	1,000
Fire Prevention - Grant Income	3,750	4,000
Fire Prevention - Grant Expense	(1,450)	(4,000)
GPS Fundraiser	(1,520)	0
Donations - In Kind	20	0
Donations - F.L.F. Camp	(168)	(237)
Donations - Safe Kids	51	0
Donations - Honor Guard - Income	266	500
Donations - Honor Guard - Expense	(1,461)	(2,000)
Fire Prevention Events - Income	0	2,500
SAFER Grant	228,379	225,000
Equipment Maintenance Department	4,557	4,557
SCBA Income	1,599	2,500
Proceeds of Sale of Surplus Items	0	1,600
Cost Recovery Corp.	17,004	24,000
	<u>14,142,640</u>	<u>13,905,815</u>
Total Receipts		
Expenditures		
Data Cards	17,596	15,000
Dues, Subscript & Memberships	1,918	2,000
Training - In House	74,134	84,000
Training - Outsourced	85,568	76,000
Certifications/Training - IT	6,301	15,000
Employee Recognition & Events	3,081	8,000
Expendables	51,889	52,000
Finance Charges	169	500
Fire Prevention	16,390	18,000
Gas & Diesel	119,153	150,000
Insurance	1,783,053	1,788,350
Maintenance & Repairs	427,587	455,000
Meals	2,291	5,000
Office Supplies	48,696	50,000
Payroll & Property Taxes	108,467	109,643
Pension Expense	1,487,976	1,570,000
Professional Services	449,080	472,500
Uniforms	113,937	125,000
Safety Equip/Turn Out Gear(PPE)	43,484	75,000
Salaries & Wages	6,878,707	7,015,500
Station Supplies	14,737	15,000
Telephone - Land Lines	38,371	30,000
Telephone - Cellular	19,579	27,000
Utilities	88,962	85,000
Hurricane/Disaster Expenses	(16,976)	250,000
	<u>11,864,151</u>	<u>12,493,493</u>
Total Operating Expenses		

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Twelve Months Ended December 31, 2010

	<u>Actual</u>	<u>Budget</u>
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	150,000	150,000
Firefighting Equipment - General	162,547	165,000
FRS Payment	0	60,000
Haz Mat Equipment	12,064	12,000
Radio Equipment	51,378	68,900
Station Equipment/Furniture	17,008	25,000
Vehicle Graphic/Decals	4,583	10,000
Rescue Equipment	36,122	35,000
SCBA's	61,462	62,000
Medical Equipment	96,674	75,000
PIAL/Dry Hydrant	12,360	15,000
Computers & Software	77,393	94,000
Communications	20,179	27,000
Emergency Management	9,097	15,000
Training Expenses	45,068	50,000
Total Capital	<u>755,934</u>	<u>863,900</u>
Total Expenditures	<u>12,620,084</u>	<u>13,357,393</u>
Receipts Over (Under) Expenditures - General Fund	<u>\$ 1,522,556</u>	<u>\$ 548,422</u>
DEBT SERVICE FUND		
Balance Forward	\$ 1,447,429	\$ 1,447,429
Debt Service Fund Parcel Fees		
Parcel Fees	1,158,793	1,119,953
General Fund Portion - Parcel Fees	<u>(558,793)</u>	<u>(519,953)</u>
Total Debt Service Fund Parcel Fees	<u>600,000</u>	<u>600,000</u>
Assessor's Fee	(62,882)	0
Parcel Fee Refunds	(897)	(1,000)
Interest Income	3,376	3,450
Administrative/Legal Fees	(4,048)	(5,000)
Annual Debt Service		
City Radios	(55,179)	(55,179)
Tax Certificate #1	(287,234)	(287,234)
Tax Certificate #2	(76,349)	(76,349)
Tax Certificate #3	<u>(138,188)</u>	<u>(138,188)</u>
Ending Balance	<u>\$ 1,426,029</u>	<u>\$ 1,487,929</u>
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 427,950	\$ 427,950
Annual Funding	150,000	150,000
Interest Income	1,109	1,000
Rolling Stock, Facilities and Equipment Expenses	<u>(225,453)</u>	<u>(249,450)</u>
Ending Balance	<u>\$ 353,606</u>	<u>\$ 329,500</u>