

St. Tammany Fire Protection District No. 1

***Financial Statement and
Supplementary Information***

August 31, 2010

DiGiovanni & Associates, CPAs, LLC
1290 Seventh Street
Slidell, Louisiana 70458

September 22, 2010

Board of Commissioners
St. Tammany Fire Protection District No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the Eight Months ended August 31, 2010 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2010 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Eight Months Ended August 31, 2010

	<u>Actual</u>	<u>Approved Budget</u>
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 12,204,786	\$ 12,344,992
Parcel Fee Income - General Fund Portion	532,993	519,953
Interest Income	9,098	13,950
Reimbursement Income	9,750	15,000
Training Revenue	348	2,500
State Revenue Sharing	472,347	460,000
Fire Insurance Taxes	0	290,000
Fire Prevention -Income	1,445	1,000
Fire Prevention -Grant Income	3,750	4,000
Fire Prevention -Grant Expense	-420	-4,000
GPS Fundraiser -Expense	-1,520	0
Donations - F.L.F. Camp	-168	-237
Donations - Safe Kids	51	0
Donations - Honor Guard-Income	266	500
Donations - Honor Guard-Expense	-1,461	-2,000
Fire Prevention Events-Income	0	2,500
SAFER Grant	228,379	225,000
Equipment Maintenance Dept.	4,557	4,557
SCBA Income	1,599	2,500
Proceeds of Sale of Surplus Items	0	1,600
Cost Recovery Corp.	15,068	24,000
Total Receipts	13,480,868	13,905,815
Expenditures		
Data Cards	13,941	15,000
Dues, Subscriptions & Memberships	1,918	2,000
Training - In House	61,990	84,000
Training - Outsourced	73,274	76,000
Certifications/Training - IT	2,772	15,000
Employee Recognition & Events	3,081	8,000
Expendables	35,997	52,000
Finance Charges	98	500
Fire Prevention	20,288	18,000
Gas & Diesel	67,426	150,000
Insurance	1,142,968	1,788,350
Maintenance & Repairs	313,293	455,000
Office Supplies	31,769	50,000
Meals	2,088	5,000
Payroll / Property Taxes	75,017	109,643
Pension Expense	889,181	1,570,000
Professional Services	278,789	472,500
Uniforms	74,978	125,000
Safety Equip/Turn Out Gear (PPE)	26,814	75,000
Salaries & Wages	4,481,047	7,015,500
Station Supplies	8,372	15,000
Telephone - Land Lines	22,604	30,000
Telephone - Cellular	11,772	27,000
Utilities	56,077	85,000
Hurricane Expenses	-16,976	250,000
Total Operating Expenditures	7,678,578	12,493,493

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Eight Months Ended August 31, 2010

	<u>Actual</u>	<u>Approved Budget</u>
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	150,000	150,000
Firefighting Equipment - General	32,665	165,000
FRS Payment	0	60,000
Haz Mat Equipment	7,050	12,000
Radio Equipment	48,604	68,900
Station Equipment/Furniture	9,370	25,000
Vehicle Graphics/Decals	4,583	10,000
Rescue Equipment	15,671	35,000
SCBA'S	8,139	62,000
Medical Equipment	9,309	75,000
PIAL/Dry Hydrant	2,081	15,000
Computers & Software	34,826	94,000
Communications	12,949	27,000
Emergency Management	7,232	15,000
Training Expenses	29,948	50,000
Total Capital	<u>372,427</u>	<u>863,900</u>
Total Other Expenses	<u>372,427</u>	<u>863,900</u>
Total Expenditures	<u>8,051,005</u>	<u>13,357,393</u>
Receipts Over (Under) Expenditures - General Fund	<u>\$ 5,429,863</u>	<u>\$ 548,422</u>
DEBT SERVICE FUND		
Balance Forward	\$ 1,447,429	\$ 1,447,430
Debt Service Fund Parcel Fees		
Parcel Fees	1,132,993	1,119,953
General Fund Portion - Parcel Fees	<u>-532,993</u>	<u>-519,953</u>
Total Debt Service Fund Parcel Fees	600,000	600,000
Parcel Fee Refunds	-624	-1,000
Interest Income	2,293	3,450
Administrative/Legal Fees	-5,091	-5,000
Annual Debt Service		
City Radios	-55,179	-55,179
Tax Certificate #1	-287,234	-287,234
Tax Certificate #2	-76,349	-76,349
Tax Certificate #3	-138,188	-138,188
Transfer to General Fund	<u>0</u>	<u>0</u>
Ending Balance	<u>\$ 1,487,057</u>	<u>\$ 1,487,930</u>
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 427,950	\$ 427,950
Annual Funding	150,000	150,000
Interest Income	740	1,000
Rolling Stock, Facilities and Equipment Expenses	<u>-70,226</u>	<u>-249,450</u>
Ending Balance	<u>\$ 508,464</u>	<u>\$ 329,500</u>