

St. Tammany Fire Protection District No. 1

***Financial Statement and
Supplementary Information***

April 30, 2010

DiGiovanni & Associates, CPAs, LLC
Certified Public Accountants, LLC
Slidell, Louisiana 70458

May 12, 2010

Board of Commissioners
St. Tammany Fire Protection District No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the Four Months ended April 30, 2010 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2010 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

DiGiovanni & Associates
Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Four Months Ended April 30, 2010

	Actual	Approved Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 11,578,261	\$ 12,344,992
Parcel Fee Income - General Fund Portion	471,210	519,953
Interest Income	5,176	17,700
Reimbursement Income	4,500	15,000
Training Receipts	0	2,500
State Revenue Sharing	314,898	460,000
Fire Insurance Taxes	0	290,000
Fire Prevention -Income	561	5,000
GPS Fundraiser -Expense	-1,520	0
Donations - General	0	4,000
Donations - Safe Kids	-120	2,500
Donations - Honor Guard-Income	0	500
Donations - Honor Guard-Expense	-1,244	-2,000
Fire Prevention Events-Income	0	5,000
Fire Prevention Events-Expense	0	-1,500
SAFER Grant	60,392	150,000
Equipment Maintenance Dept.	50	3,500
SCBA Income	1,599	2,500
Cost Recovery Corp.	8,005	21,000
Total Receipts	12,441,768	13,840,645
Expenditures		
Data Cards	8,388	15,000
Dues, Subscriptions & Memberships	1,609	2,000
Training - In House	16,011	84,000
Training - Outsourced	57,158	76,000
Certifications/Training - IT	1,912	25,000
Employee Recognition & Events	3,061	8,000
Expendables	18,293	52,000
Finance Charges	98	500
Fire Prevention	7,365	18,000
Gas & Diesel	35,615	175,000
Honor Guard	217	0
Insurance	532,524	1,943,885
Maintenance & Repairs	139,586	455,000
Office Supplies	13,562	50,000
Meals	1,655	5,000
Payroll / PropertyTaxes	47,959	117,454
Pension Expense	424,034	2,022,018
Professional Services	139,279	531,000
Public Relations	10,000	30,000
Uniforms	46,179	90,000
Safety Equip/Turn Out Gear (PPE)	10,540	60,000
Salaries & Wages	2,259,528	7,832,467
Station Supplies	2,681	15,000
Telephone - Land Lines	8,383	30,000
Telephone - Cellular	6,081	27,000
Utilities	29,272	91,000
Volunteers/Coordinator	0	3,000
Hurricane Expenses	-16,976	175,000
Total Operating Expenditures	3,804,014	13,933,324

See Accountant's Compilation Report

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Four Months Ended April 30, 2010

	Actual	Approved Budget
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	150,000	150,000
Firefighting Equipment - General	26,119	50,000
FRS Payment	0	60,000
Renovations/Exercise Room	2,732	0
Haz Mat Equipment	0	12,000
Radio Equipment	46,254	68,900
Station Equipment/Furniture	11,016	25,000
Vehicles	2,075	0
Rescue Equipment	7,515	35,000
SCBA'S	0	50,000
Medical Equipment	4,625	75,000
PIAL/Dry Hydrant	0	15,000
Computers & Software	15,897	93,200
Communications	9,329	27,000
Emergency Management	1,876	15,000
Training Expenses	18,033	50,000
Total Capital	295,471	726,100
Total Other Expenses	295,471	726,100
Total Expenditures	4,099,485	14,659,424
Receipts Over (Under) Expenditures - General Fund	\$ 8,342,283	\$ -818,779
DEBT SERVICE FUND		
Balance Forward	\$ 1,447,429	\$ 1,432,432
Debt Service Fund Parcel Fees		
Parcel Fees	1,071,210	1,119,953
General Fund Portion - Parcel Fees	-471,210	-519,953
Total Debt Service Fund Parcel Fees	600,000	600,000
Parcel Fee Refunds	-429	-10,000
Interest Income	982	1,500
Administrative/Legal Fees	-3,740	-5,000
Annual Debt Service		
City Radios	0	-55,179
Tax Certificate #1	-273,297	-287,234
Tax Certificate #2	-71,866	-76,349
Tax Certificate #3	-130,740	-138,188
Ending Balance	\$ 1,568,339	\$ 1,461,982
MAJOR APPARATUS AND FACILITIES FUND		
Balance Forward	\$ 427,950	\$ 338,117
Annual Funding	150,000	150,000
Interest Income	280	500
Major Apparatus and Facilities Expense	-9,420	-116,000
Ending Balance	\$ 568,810	\$ 372,617

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