

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

February 28, 2010

DiGiovanni & Associates, CPAs, LLC
Certified Public Accountants, LLC
Slidell, Louisiana 70458

March 11, 2010

Board of Commissioners
St. Tammany Fire Protection District No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana

We have compiled the accompanying statement of receipts and expenditures - modified cash basis for the Two Months ended February 28, 2010 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council, in accordance with the Statements on Standards of Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements that is the representation of management. We have not audited or reviewed the accompanying financial statement and supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's revenues and expenditures. Accordingly, these financial statements are not intended for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2010 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

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Certified Public Accountants, LLC

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Two Months Ended February 28, 2010

	Actual	Approved Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 9,569,989	\$ 12,344,992
Parcel Fee Income - General Fund Portion	358,607	519,953
Interest Income	4,064	17,700
Reimbursement Income	3,250	15,000
Training Receipts	0	2,500
State Revenue Sharing	157,449	460,000
Fire Insurance Taxes	0	290,000
Fire Prevention -Income	200	5,000
GPS Fundraiser -Expense	-1,520	0
Donations - General	0	4,000
Donations - Safe Kids	0	2,500
Donations - Honor Guard-Income	0	500
Donations - Honor Guard-Expense	-1,244	-2,000
Fire Prevention Events-Income	0	5,000
Fire Prevention Events-Expense	0	-1,500
SAFER Grant	60,392	150,000
Equipment Maintenance Dept.	0	3,500
SCBA Income	0	2,500
Cost Recovery Corp.	2,851	21,000
Total Receipts	10,154,038	13,840,645
Expenditures		
Data Cards	2,910	15,000
Dues, Subscriptions & Memberships	454	2,000
Training - In House	8,331	84,000
Training - Outsourced	40,501	76,000
Certifications/Training - IT	1,282	25,000
Employee Recognition & Events	2,484	8,000
Expendables	9,215	52,000
Finance Charges	0	500
Fire Prevention	6,181	18,000
Gas & Diesel	13,663	175,000
Insurance	260,348	1,943,885
Maintenance & Repairs	77,733	455,000
Office Supplies	6,883	50,000
Meals	483	5,000
Payroll / Property Taxes	32,683	117,454
Pension Expense	221,342	2,022,018
Professional Services	66,609	531,000
Public Relations	5,000	30,000
Uniforms	13,489	90,000
Safety Equip/Turn Out Gear (PPE)	142	60,000
Salaries & Wages	1,173,272	7,832,467
Station Supplies	169	15,000
Telephone - Land Lines	2,663	30,000
Telephone - Cellular	3,375	27,000
Utilities	11,337	91,000
Volunteers/Coordinator	0	3,000
Hurricane Expenses	0	175,000
Total Operating Expenditures	1,960,549	13,933,324

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Modified Cash Basis
For the Two Months Ended February 28, 2010

	Actual	Approved Budget
Other Income/Expenses		
Capital		
FF Apparatus/Equipment - Annual Funding	0	150,000
Firefighting Equipment - General	16,517	50,000
FRS Payment	0	60,000
Renovations/Exercise Room	1,336	0
Haz Mat Equipment	0	12,000
Radio Equipment	0	68,900
Station Equipment/Furniture	3,993	25,000
Rescue Equipment	7,515	35,000
SCBA'S	0	50,000
Medical Equipment	4,625	75,000
PIAL/Dry Hydrant	0	15,000
Computers & Software	14,687	93,200
Communications	8,258	27,000
Emergency Management	161	15,000
Training Expenses	5,144	50,000
Total Capital	62,236	726,100
 Total Other Expenses	 62,236	 726,100
 Total Expenditures	 2,022,785	 14,659,424
Receipts Over (Under) Expenditures - General Fund	\$ 8,131,253	\$ -818,779
 DEBT SERVICE FUND		
Balance Forward	\$ 1,447,429	\$ 1,432,432
Debt Service Fund Parcel Fees		
Parcel Fees	958,607	1,119,953
General Fund Portion - Parcel Fees	-358,607	-519,953
Total Debt Service Fund Parcel Fees	600,000	600,000
Parcel Fee Refunds	-156	-10,000
Interest Income	366	1,500
Administrative/Legal Fees	-1,606	-5,000
Annual Debt Service		
City Radios	0	-55,179
Tax Certificate #1	-273,297	-287,234
Tax Certificate #2	-71,866	-76,349
Tax Certificate #3	-130,740	-138,188
Ending Balance	\$ 1,570,130	\$ 1,461,982
 MAJOR APPARATUS AND FACILITIES FUND		
Balance Forward	\$ 427,950	\$ 338,117
Annual Funding	0	150,000
Interest Income	110	500
Major Apparatus and Facilities Expense	-9,420	-116,000
Ending Balance	\$ 418,640	\$ 372,617

See Accountant's Compilation Report