

St. Tammany Fire Protection District No. 1

*Financial Statement and
Supplementary Information*

May 31, 2014

*DiGiovanni & Associates
Certified Public Accountants, LLC
1290 Seventh Street
Slidell, LA 70458*

Accountant's Compilation Report

June 17, 2014

*Board of Commissioners
St. Tammany Fire Protection No. 1
A Component Unit of the St. Tammany Parish Council
Slidell, Louisiana*

We have compiled the accompanying statement of receipts and expenditures - cash basis for the Five Months ended May 31, 2014 of the St. Tammany Fire Protection District No. 1, a component unit of the St. Tammany Parish Council. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the District's receipts and expenditures. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying annual budget of St. Tammany Fire Protection District No. 1 for the year ending December 31, 2014 has not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the District's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

We are not independent with respect to St. Tammany Fire Protection District No. 1.

Sincerely,

*DiGiovanni & Associates
Certified Public Accountants, LLC*

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Five Months Ended May 31, 2014

	Actual	Budget
GENERAL FUND		
Receipts		
Ad Valorem Tax	\$ 13,106,330	\$ 13,485,858
Parcel Fees	1,094,046	1,272,960
Interest Income	122,030	130,600
Reimbursement Income	15,238	24,000
Training Revenue	1,035	3,000
State Revenue Sharing	420,403	430,000
Surplus Income	1,804	0
Fire Insurance Taxes	0	350,000
Fire Prevention Income	1,179	3,000
Donations - General	0	2,000
Donations - F.L.F. Camp Income	0	2,000
Donations - F.L.F. Camp Expense	0	(2,000)
Donations - Honor Guard - Expense	(40)	(2,000)
Fire Prevention Events - Income	0	1,500
Fire Prevention Events - Expense	0	(1,500)
Fire Prevention Grant - Income	0	2,500
Fire Prevention Grant - Expense	0	(2,500)
SCBA Income	120	1,000
Cost Recovery Corp.	(389)	2,500
Transfer from Investments	0	1,000,000
	14,761,756	16,702,918
Total Receipts		
Expenditures		
Data Cards	10,285	37,500
Advertising	3,381	20,000
Dues, Subscript & Memberships	1,093	2,000
Training - In House	31,456	110,000
Training - Outsourced	7,794	78,026
Certifications/Training - IT	0	10,000
Employee Recognition & Events	756	2,000
Expendables	21,753	40,000
Fire Prevention	1,892	25,000
Gas & Diesel	55,519	160,000
Insurance	686,999	2,320,303
Maintenance & Repairs	260,234	640,650
Meals	273	1,000
Office Supplies	12,041	35,000
Payroll Taxes	47,851	135,916
Property Taxes (Assessor)	5,889	10,710
Pension Expense	1,115,908	3,069,271
Professional Services	148,311	449,000
Uniforms	55,267	90,000
Safety Equip/Turn Out Gear(PPE)	24,599	80,000
Salaries & Wages	3,352,467	8,136,287
Station Supplies	12,605	26,750
Telephone - Land Lines	11,878	10,000
Telephone - Cellular	5,625	21,000
Utilities	51,511	91,555
	5,925,387	15,601,968
Total Operating Expenses		
Other Income/Expenses		
Capital		
FF Apparatus/Equipment/Radio - Annual Funding	250,000	250,000
Firefighting Equipment - General	24,795	65,000
Haz Mat Equipment	2,823	3,000
Radio Equipment	51,026	65,000
Intercom/Headsets	94	7,500
Station Equipment/Furniture	15,074	20,000
Vehicle Graphic/Decals	245	5,000
Rescue Equipment	36,367	95,000
SCBA's	254	70,000
Medical Equipment	4,152	79,500
PIAL/Dry Hydrant	320	3,000
Computers & Software	42,832	317,950
Dispatch	8,389	25,000

St. Tammany Fire Protection District No. 1
Statement of Receipts & Expenditures - Cash Basis
For Five Months Ended May 31, 2014

	Actual	Budget
Emergency Management	401	15,000
Training Expenses	3,583	50,000
Major Engine Repairs	0	30,000
Total Capital	440,355	1,100,950
Total Expenditures	6,365,742	16,702,918
Receipts Over (Under) Expenditures - General Fund	\$ 8,396,014	\$ 0
Surplus Restricted to Rolling Stock, Facilities Fund		0
DEBT SERVICE FUND		
Balance Forward	\$ 71,004	\$ 75,200
Parcel Fee Refunds	(196)	0
Principal/Interest (Tax Certificate)	0	(48,125)
Legal Services - Bonds	(30,841)	(33,000)
Transfer from Investments	80,925	80,925
Annual Debt Service		
FFRS	0	(75,000)
Balance without Employee Insurance Benefits	120,892	0
Balance Forward - Employee Insurance Benefits	0	0
Annual Funding - Employee Insurance Benefits	12,500	15,000
Ending Balance - Employee Insurance Benefits	12,500	15,000
Ending Balance	\$ 133,392	\$ 15,000
ROLLING STOCK, FACILITIES AND EQUIPMENT FUND		
Balance Forward	\$ 2,693,249	\$ 2,917,136
Funding from Investments to Balance Account	3,417,123	3,417,123
Bond Financing	3,000,000	3,000,000
Annual Funding	150,000	150,000
Relocation of Facilities (Dispatch)	0	(1,400,000)
Training Academy/Multipurpose Building	(38,833)	(475,000)
Replacement for SU 17 - Hazmat Truck	0	(400,000)
Staff/Command Vehicles	(1,855)	(90,000)
Truck: 77 Ft Ladder & Equipment	0	(700,000)
Truck: 100 Ft Platform Ladder	(1,000,970)	(1,200,000)
Land Purchased for Station 11, 13 & 18	(1,761)	(1,000,000)
Rolling Stock, Facilities and Equipment Expenses	(19,313)	(88,500)
Station 14 Fire Project	(379,534)	(1,130,759)
Balance without Radio Project	7,818,106	3,000,000
Balance Forward - Radio Project	300,000	300,000
Annual Funding - Radio Project	100,000	100,000
Ending Balance - Radio Project	400,000	400,000
Ending Balance	\$ 8,218,106	\$ 3,400,000
DISASTER FUND		
Balance Forward	\$ 1,000,833	\$ 1,000,750
Salary - "Winter Storm"	(4,538)	0
Funding - Disaster Fund	0	0
Ending Balance	\$ 996,295	\$ 1,000,750
CONTINGENCY FUND		
Balance Forward	\$ 0	\$ 0
Funding - Contingency Fund	2,000,000	2,000,000
Ending Balance	\$ 2,000,000	\$ 2,000,000